

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **[60.201] Insurance companies; admitted assets of insurance companies other than life.** The admitted assets of an insurance company other than life shall include, in addition to all other admitted assets, an electronic computer or data processing machine or system heretofore or hereafter purchased for use in connection with the business of the company, provided that such machine or system shall have an original cost of not less than \$100,000 nor more than three percent of the admitted assets of the company and such cost shall be amortized in full over a period not to exceed ten full calendar years.

Sec. 2. This act shall take effect and be in force from and after its passage.

Approved April 22, 1965.

CHAPTER 234—H. F. No. 930

[Not Coded]

An act relating to Rice county; authorizing the establishment of a civil service system for the sheriff's office.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Rice county; sheriff; civil service.** Rice county may establish, pursuant to the provisions of Minnesota Statutes, Sections 387.32 to 387.45, a civil service personnel system for personnel in the sheriff's office.

Sec. 2. This act takes effect when approved by the county board of Rice county and upon compliance with Minnesota Statutes, Section 645.021.

Approved April 22, 1965.

CHAPTER 235—H. F. No. 947

[Not Coded]

An act relating to Independent School District No. 911, authorizing the issuance of bonds in excess of the limitation of net debt.

Changes or additions indicated by italics, deletions by ~~strikeout~~.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Independent School District No. 911; bond issue.** Notwithstanding the limitations of Minnesota Statutes, Section 475.53, Independent School District No. 911, which includes the village of Cambridge and other territory, is hereby authorized to issue and sell its bonds for the acquisition and betterment of school facilities in an aggregate amount not to exceed \$2,000,000 over and above indebtedness heretofore incurred by it. Approval of the voters shall be required to authorize such bonds in the manner provided by law. Such bonds may be sold and issued in such amounts and at such times as may be determined by the school board, in the manner provided by Minnesota Statutes, Chapter 475; provided, that if prior to issuing any of such bonds the district obtains any capital loan or loans under the maximum effort school aid law, the amount of bonds authorized hereby shall be deemed to be reduced by the amount of such loan or loans.

Sec. 2. The district may levy the taxes required by law for the payment of such bonds and interest thereon without limitation as to rate or amount, and the levy of such taxes shall not cause the amount of other taxes, levied or to be levied by the district, which are subject to any such limitation, to be reduced in any amount whatsoever.

Sec. 3. This act shall be effective upon its approval by a majority of the members of the school board of the district, and upon compliance with the provisions of Minnesota Statutes, Section 645.021.

Approved April 22, 1965.

CHAPTER 236—H. F. No. 993

An act relating to stock and mutual life insurance companies and the amendment of certificates of incorporation of stock and mutual life insurance companies; amending Minnesota Statutes 1961, Section 61.46, as amended by Laws 1963, Chapter 80, Section 2.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1961, Section 61.46, as amended by Laws 1963, Chapter 80, Section 2, is amended to read:

61.46 **Life insurance companies; conversion of existing com-**

Changes or additions indicated by italics, deletions by ~~strikeout~~.