

granted hereafter shall be subject to the same limitations and shall be granted in the same manner as a new franchise.

Sec. 15. **Assessed valuations.** Until subdivided, developed, or otherwise urbanized, the assessed valuations on all bona fide agricultural properties of ten or more acres in one parcel, and situated within the corporate limits of said city, shall be halved for all city general tax levies and purposes.

Sec. 16. **Severability.** The provisions of this act are subject to Minnesota Statutes 1961, Section 645.20.

Sec. 17. **Special election and effective date.** Subdivision 1. After the effective date of this act a special election shall be held in the following December to elect new members of the common council, all of whom shall be elected for a term beginning January 1 after such election and who shall remain in office until their successors are duly elected at the next general city election and have qualified.

Subd. 2. This act shall become effective only after its approval by a majority of the voters of the city of Shakopee voting on the question at an election held therefor and upon compliance with Minnesota Statutes, Section 645.021. If the voters fail to approve the question may be resubmitted at subsequent elections held for such purpose and occurring at any time prior to January 1, 1965.

Approved April 12, 1965.

CHAPTER 184—S. F. No. 866

An act relating to the occupation tax on iron ore, taconite, semi-taconite and iron sulphides; amending Minnesota Statutes 1961, Section 298.03.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1961, Section 298.03, is amended to read:

298.03 **Semi-taconite; occupation tax; value of ore; how ascertained.** The valuation of iron or other ores for the purposes of determining the amount of tax to be paid under the provisions of section 298.01 shall be ascertained by subtracting from the value of such ore, at the place where the same is brought to the surface

Changes or additions indicated by *italics*, deletions by ~~strikeout~~.

of the earth, such value to be determined by the commissioner of taxation:

(1) The reasonable cost of supplies used and labor performed at the mine in separating the ore from the ore body, including hoisting, elevating, or conveying the same to the surface of the earth;

(2) If the ore is taken from an open pit mine, an amount for each ton of ore mined or produced during the year equal to the cost of removing the overburden, divided by the number of tons of ore uncovered, the number of tons of ore uncovered in each case to be determined by the commissioner of taxation;

(3) If the ore is taken from an underground mine, an amount for each ton of ore mined or produced during the year equal to the cost of sinking and constructing shafts and running drifts, divided by the number of tons of ore than can be advantageously taken out through such shafts and drifts, the number of tons of ore than can be advantageously taken out in each case to be determined by the commissioner of taxation;

(4) The amount of royalties paid on the ore mined or produced during the year;

(5) A percentage of the ad valorem taxes levied for such year against the realty in which the ore is deposited equal to the percentage that the tons mined or produced during such year bears to the total tonnage in the mine;

(6) In the case of taconite, *semi-taconite* and iron sulphide operations, the tax payable under Minnesota Statutes, *Section Sections 298.24 and 298.35*, on the concentrates produced in said year and any taxes paid under Laws 1955, Chapters 391, 429, 514, 576 or 540, or any other law imposing on such taconite operations a specific tax for school or other governmental purposes;

(7) The amount or amounts of all the foregoing subtractions shall be ascertained and determined by the commissioner of taxation.

Approved April 12, 1965.

CHAPTER 185—S. F. No. 868

An act relating to ad valorem taxes and reassessment of omitted or undervalued property; amending Minnesota Statutes 1961, Section 270.16.

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