

by the secretary of state in quantities sufficient to permit compliance with this act.

Approved March 29, 1965.

CHAPTER 129—S. F. No. 940

[Not Coded]

An act relating to Independent School District No. 518; approving the issuance of bonds heretofore authorized by the voters of the district and the use of the proceeds thereof for junior college facilities to be operated by the district or by the state junior college board or any successor, and the execution of a lease or operating agreement relating to such operation, and the deduction of certain rentals or charges thereunder from net debt of the district.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Independent School District No. 518; bonds; junior college facilities. All actions and proceedings heretofore taken by Independent School District No. 518, whose area includes the city of Worthington and other territory in Nobles county, with reference to general obligation bonds of the district in the maximum amount of \$1,960,000, authorized by the voters at the special election held May 5, 1964, to provide funds for the acquisition, construction, and betterment of school houses including the construction of a new junior college, are declared to be valid and effectual, and said bonds are authorized to be issued, sold, and delivered pursuant to these proceedings, and when issued shall be valid general obligations of the district, notwithstanding the present or future operation of the Worthington junior college by the state junior college board or any successor thereto.

Sec. 2. Said school district is authorized to expend proceeds of said bonds, and any other funds appropriated by the school board in accordance with law, for the acquisition, construction, and betterment of new facilities for the junior college heretofore operated by the district or for a state junior college located in its area, whether operated by the school district or by the state junior college board or any successor thereto, as may be provided by laws now in force and any laws hereafter enacted. Contracts for such acquisition, construction, and equipment may be advertised, negotiated, and entered into by the school district or the state junior college board, and said

Changes or additions indicated by *italics*, deletions by *strikeout*.

funds may be expended by the school district or may be transferred to the state junior college board for expenditure, as determined by the school board of the district and agreed upon with the state junior college board.

Sec. 3. The school district may enter into a lease or operating agreement, upon such terms as its school board may authorize, providing for the lease to or operation by the state junior college board or any successor thereto of any facilities now owned by the school district and any and all facilities provided by the expenditure of the proceeds of said bonds and other funds of the district, for the purposes of a state junior college located within the area of the school district. Any such lease or operating agreement may extend for the term of said bonds or for such other term as may be agreed upon, and shall not be revocable by either party except upon the occurrence of events specified therein for revocation or termination. Any such lease or operating agreement may provide for payment by the lessee or operator of rentals or charges equal to any specified portion or percentage or all of the principal and interest due each year on bonds issued by the school district to finance the facilities. The amount of any such rentals or charges agreed to be paid for the purpose of paying principal of said bonds shall be deducted from the obligations of the school district in determining its net debt within the meaning of Minnesota Statutes, Chapter 475.

Sec. 4. This act shall become effective upon approval by a majority of all members of the school board of Independent School District No. 518 and upon compliance with Minnesota Statutes, Section 645.021.

Approved March 29, 1965.

CHAPTER 130—S. F. No. 948

[Not Coded]

An act appropriating moneys to the commissioner of public welfare for certain state institutions.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Commissioner of public welfare; deficiency appropriation.** The sums of money hereinafter set forth are hereby appropriated out of the general revenue fund in the state treasury

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