

eyes in the annuity account in the state treasury are not subject to the budget, allotment, and incumbrance system provided for in Minnesota Statutes, Chapter 16, and any act amendatory thereof.

Approved March 23, 1965.

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CHAPTER 111—H. F. No. 553

[Not Coded]

*An act relating to St. Louis county; providing for assignment of space in courthouses and county office buildings therein; amending Laws 1963, Chapter 131, Section 1.*

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **St. Louis county; courthouse.** Laws 1963, Chapter 131, Section 1, is amended to read:

Section 1. Notwithstanding the provisions of Minnesota Statutes 1961, Sections 394.01 to 394.05, in St. Louis county, a *the courthouse building* commission ~~consisting of the board of county commissioners, and all of the elective county officials~~ shall have the authority to assign and reassign space and rooms to the various offices in the courthouses *and county office buildings* in said county.

Sec. 2. *This act shall become effective only after its approval by a majority vote of the members of the county board of St. Louis county, and upon compliance with the provisions of Minnesota Statutes, Section 645.021.*

Approved March 23, 1965.

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CHAPTER 112—H. F. No. 593

[Not Coded]

*An act relating to St. Louis county; making certain provisions of law relating to the regulation and control of motor vehicles on certain parking facilities applicable thereto.*

Be it enacted by the Legislature of the State of Minnesota:

**Changes or additions indicated by italics, deletions by ~~strikeout~~.**

Section 1. **St. Louis county; county parking facilities.** Notwithstanding the provisions of Subdivision 6 of Section 1 of Laws 1963, Chapter 163, the provisions of Subdivisions 1 to 5 inclusive, of Section 1, of said Chapter 163, apply to St. Louis county.

Sec. 2. This act shall become effective upon approval by the board of county commissioners of the county of St. Louis and upon compliance with Minnesota Statutes, Section 645.021.

Approved March 23, 1965.

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CHAPTER 113—S. F. No. 54

*An act relating to the investment of retirement and highway funds; amending Minnesota Statutes 1961, Section 161.04, Subdivision 2, as amended; Section 162.16, as amended; and Section 352.06, Subdivision 12, as amended, and Subdivisions 13 and 15.*

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1961, Section 161.04, Subdivision 2, as amended by Laws 1963, Chapter 567, Section 4, is amended to read:

Subd. 2. **Highway and retirement funds; investment of the trunk highway fund.** Upon the request of the commissioner, moneys in the trunk highway fund shall be invested by the state board of investment in bonds, certificates of indebtedness and other fixed income securities except preferred stocks which are legal investments for the permanent school fund *and, to the extent of 15 percent of the book value of the fund, in such prime quality commercial paper as is eligible for investment in the state employees retirement fund, as provided for in section 352.06, subdivision 15, as the same now exists or may be hereafter amended.* All interest and profits from such investments shall be credited to the trunk highway fund. The state treasurer shall be the custodian of all securities purchased under the provisions of this section.

Sec. 2. Minnesota Statutes 1961, Section 162.16, as amended by Laws 1963, Chapter 567, Section 5, is amended to read:

162.16 **Investment of money in county state-aid highway fund or municipal state-aid street fund.** Upon the request of the commissioner, money in the county state-aid highway fund and money

**Changes or additions indicated by italics, deletions by strikeout.**