wagon as defined in section 2 of this act shall be as provided for passenger automobiles in subdivision I (1) of this section unless the owner elects to register such station wagon as a truck. If the owner elects to register such station wagon as a truck, the annual tax shall be either the tax imposed for passenger automobiles in subdivision 1 (1) of this section or the tax imposed for trucks on the basis of gross weight in subdivision 1 (5) of this section whichever is higher.

Sec. 4. This act becomes effective November 15, 1965 for the year 1966 and subsequent years.

Approved March 17, 1965.

CHAPTER 109-S. F. No. 468

[Not Coded]

An act relating to the villages of Bluffton, Clitherall, Dalton, Deer Creek, Dent, Elizabeth, Erhard, Ottertail, Richville, Rothsay, Underwood, Urbank, Vergas, and Vining in Otter Tail county; permitting such villages to hold elections on the question of establishing municipal liquor stores.

Be it enacted by the Legislature of the State of Minnesota:

Otter Tail county; village municipal liquor stores. Section 1. Any of the villages of Bluffton, Clitherall, Dalton, Deer Creek, Dent, Elizabeth, Erhard, Ottertail, Richville, Rothsay, Underwood, Urbank, Vergas, and Vining in Otter Tail county may hold an election on the question of establishing a municipally-owned exclusive liquor store, following as nearly as possible the procedure prescribed in Minnesota Statutes, Sections 340.20 and 340.21, except that the propositions on the ballot to be used in such election shall be "for municipal liquor store" and "against municipal liquor store." If a majority of all the ballots at such election upon the question of establishing a municipally-owned exclusive liquor store shall be "for municipal liquor store," the council may, regardless of the outcome of any election held under the provisions of Minnesota Statutes, Sections 340.25 to 340.40, establish such a store and sell intoxicating liquor therein in the same manner as in other counties of the state; but if a majority of all ballots cast on the question shall be "against municipal liquor store," no intoxicating liquor shall be sold in such village until the establishment of a municipal liquor store is

Changes or additions indicated by italics, deletions by strikeout.

authorized at a subsequent election at which the said question is again submitted.

Sec. 2. This act is effective as to each of the villages named in this act upon its approval by a majority of the members of the governing body of such village and upon compliance with Minnesota Statutes 1961, Section 645.021.

Approved March 19, 1965.

CHAPTER 110—H. F. No. 52

[Coded]

An act relating to the state junior college board; permitting allocation of compensation to purchase retirement annuities for employees; authorizing deposit of funds in the state treasury; and appropriating money therefrom.

Be it enacted by the Legislature of the State of Minnesota:

- [136.70] State junior colleges; board may pur-Section 1. Subdivision 1. At the request of an employee chase annuity. the state junior college board may negotiate and purchase an individual annuity contract from a company licensed to do business in Minnesota for an employee for retirement or other purposes and may allocate a portion of the compensation otherwise payable to the employee as salary for the purpose of paying the entire premium due or to become due under such contract. The allocation shall be made in a manner which will qualify the annuity premiums, or a portion thereof, for the benefit afforded under section 403 (b) of the current federal internal revenue code or any equivalent provision of subsequent federal income tax law. The employee shall own such contract and his rights thereunder shall be nonforfeitable except for failure to pay premiums.
- Subd. 2. All amounts so allocated shall be deposited in an annuity account which is hereby established in the state treasury. There is annually appropriated from the annuity account in the state treasury to the state junior college board all moneys deposited therein for the payment of annuity premiums when due or for other application in accordance with the salary agreement entered into between the employee and the state junior college board. The mon-

Changes or additions indicated by italics, deletions by strikeout.