

and above indebtedness heretofore incurred by it and any loans made to it under said chapter 27, for the purpose of acquisition and betterment of schoolhouses. Approval of the voters shall be required to authorize such bonds in the manner provided by law. Such bonds may be sold and issued in such amounts and at such times as may be determined by the school board; provided, that if prior to issuing any of such bonds the district obtains any capital loan or loans under said chapter 27, the amount of bonds authorized hereby shall be deemed to be reduced by the amount of such loan or loans.

Sec. 2. The board also may issue and sell its bonds to pay the balance due upon any outstanding capital loan, or to refund any portion thereof, without the question of authorizing the incurring of such debt being submitted to the voters, provided the authorizing resolution is adopted by the favorable vote of all of the members of the school board.

Sec. 3. The district may levy the taxes required by law for the payment of such bonds or loans and interest thereon without limitation as to rate or amount, and the levy of such taxes shall not cause the amount of other taxes, levied or to be levied by the district, which are subject to any such limitation, to be reduced in any amount whatsoever.

Sec. 4. This law shall become effective only after its approval by a majority of the members of the school board of said district, and upon compliance with the provisions of Minnesota Statutes, Section 645.021.

Approved February 24, 1965.

CHAPTER 29—S. F. No. 8

An act relating to the income tax school fund and directing the payment of special state aids to school districts or unorganized territories for the fiscal year ending June 30, 1964; amending Minnesota Statutes 1961, Section 290.62, as amended.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. School districts; special state aid. *For the fiscal year ending June 30, 1964, the commissioner of education shall recompute the special state aids to schools as appropriated by Laws 1963, Chapter 837, Section 12, and shall certify to the state auditor*

Changes or additions indicated by italics, deletions by ~~strikeout~~.

in duplicate for each school district or unorganized territory of the state the full amount of such aids which each school district or unorganized territory is entitled to receive pursuant to such section 12. Such certificate shall also show the amount of such special state aids which have heretofore been paid to each school district or unorganized territory for such fiscal year.

Upon receipt of such certificate, the state auditor shall draw his warrant upon the state treasurer in the same manner as provided in Minnesota Statutes 1961, Section 124.12, so as to pay each school district or unorganized territory the full amount of special state aids to which it was entitled for the fiscal year ending June 30, 1964.

If there is insufficient money in the income tax school fund to pay the special state aids to school districts or unorganized territories as directed by this section, the differences therein shall be supplied in accordance with the provisions of Laws 1963, Chapter 837, Section 27.

It is reiterated that the provisions of Minnesota Statutes 1961, Chapter 16, or any act amendatory or supplementary thereto, do not apply to the payment of special state aids to school districts or unorganized territories and the provisions thereof do not apply to this act.

Sec. 2. Minnesota Statutes 1961, Section 290.62, as amended by Laws 1963, Chapter 886, Section 10, is amended to read:

290.62 Income tax school fund; distribution. All revenues (except the bank excise tax imposed by section 290.361) derived from the taxes, interest, penalties and charges under this chapter shall, notwithstanding any other provisions of law, be paid into the state treasury and credited to a special fund to be known as income tax school fund, and be distributed as follows:

(1) Except for refunds of bank excise tax imposed under section 290.361, there shall, notwithstanding any other provision of the law, be paid from this income tax school fund all refunds of taxes erroneously collected from taxpayers under this chapter as provided herein;

(2) There shall be transferred each year from this fund to the general revenue fund the amount expended from the latter fund for expenses of administering this chapter.

In addition, there shall be transferred periodically from this fund to the general revenue fund during the period beginning July 1, 1961, and ending June 30, 1965, sufficient moneys to meet the

Changes or additions indicated by *italics*, deletions by ~~strikeout~~.

appropriations made to the state college board from the general revenue fund for such ~~biennium~~ *bienniums*.

(3) There shall be transferred monthly, from the income tax school fund to the general revenue fund the following: for the biennium beginning July 1, 1961 and ending June 30, 1963, 7.25 percent of the proceeds of taxes, interest, penalties and charges (exclusive of such revenues received from banks); and for the biennium beginning July 1, 1963 and ending June 30, 1965, 6.3 percent of the proceeds of such taxes, interest, penalties and charges (exclusive of such revenue received from banks); *provided, however, that for the period commencing February 1, 1965 and ending June 30, 1965, there shall be transferred the sum of \$1,774,707.*

(4) Out of the balance in this income tax school fund, after meeting the requirements of clauses (1) and (2), there shall be distributed as income tax school aid to each school district of the state, including municipalities operating their own school, an amount equal to \$10 per child between the ages of six and 16 years, both years inclusive, residing in such district without being subject to any conditions; provided, that a child in his sixteenth year shall be included only if in actual attendance in school;

(5) The balance thereof shall be credited to the special state aid fund to be distributed as in this act provided;

(6) There is hereby appropriated to the persons, school districts, or municipalities entitled to payment herein, from the fund or account in the state treasury to which the money was credited, an amount sufficient to make the refund and payment.

Approved February 25, 1965.

CHAPTER 30—H. F. No. 217

[Not Coded]

An act authorizing the conveyance of certain real estate owned by the state of Minnesota and located in the city of Winona to Frances P. Lucas, her heirs or assigns.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. State land; conveyance to Frances P. Lucas.

(a) Because Frances P. Lucas of Winona, Minnesota, did give to the state of Minnesota by warranty deed dated December 30,

Changes or additions indicated by italics, deletions by ~~strikeout~~.