

within such municipality or district and the net indebtedness of such municipality or district shall not exceed ten percent of the value of all the taxable property therein, according to the last valuation for taxation preceding the issuance of said bonds; or in first mortgages or first mortgage bonds upon improved real estate for not exceeding 50 percent of the actual cash value thereof at the time of making the loan; unless such loans are on an amortized basis, where by reason of monthly payments the loan is paid off in not to exceed 20 years; then such loans may be based on 66 and two-thirds percent of the actual cash value thereof; or notes or bonds secured by first mortgages or trust deeds in the nature thereof, as permitted by the laws of this state for the investment of the assets of life insurance companies; and in any investments and securities permitted by the laws of this state for the investment of the assets of life insurance companies; provided, that every such investments, including real estate holdings, as are permitted by the laws of this state for the investment of assets of life insurance companies and subject to the limitations thereon. Every foreign association shall be empowered to invest its funds in such securities as may be permitted by the laws of the state, province or country in which it is organized. No such association shall loan any of its funds to any of its officers or directors.

Approved March 20, 1963.

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CHAPTER 95—H. F. No. 580

[Not Coded]

*An act appropriating money to the commissioner of administration for the expenses of the Minnesota youth treatment center for the fiscal year ending June 30, 1963.*

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Youth treatment center; appropriation.** The sum of \$92,986 is appropriated from the income tax school fund in the state treasury to the commissioner of administration for salaries and current expenses at the Minnesota youth treatment center for the fiscal year ending June 30, 1963.

Approved complement:

Department of administration	34
Department of corrections	29
Department of public welfare	14

Changes or additions indicated by *italics*, deletions by ~~strikeout~~.

Sec. 2. Except as otherwise provided herein employment at the Minnesota youth treatment center is limited to the number of full time equivalent persons indicated by such approved complement.

Additional employees over the number of the approved complement may be employed on the basis of public necessity or emergency with the written approval of the governor, but the governor shall not approve such additional personnel until he has consulted with the legislative advisory committee created by Minnesota Statutes 1961, Section 3.30, and such committee has made its recommendation upon the matter. Such recommendation shall be advisory only. Failure or refusal of the committee to make a recommendation promptly shall be deemed a negative recommendation. The provisions hereof shall extend to any other agency to which the present authority of the legislative advisory committee may be transferred, but shall be deemed to be repealed in case such authority shall be abolished.

Sec. 3. The moneys appropriated by this act and the approved complement set by this act are in addition to such moneys and such approved complement relating to the Hastings state hospital—children's unit, as contained in Extra Session Laws 1961, Chapter 74, Section 2, Subdivision 20, (e), and for the care of dependent and neglected children—children's center as contained in Extra Session Laws 1961, Chapter 74, Section 2, Subdivision 7.

Sec. 4. This act is in effect from and after its final enactment.

Approved March 20, 1963.

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#### CHAPTER 96—H. F. No. 589

*An act relating to potato inspection; providing the commissioner of agriculture with certain authority in regard to the collection of inspection fees; amending Minnesota Statutes 1961, Section 30.16.*

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1961, Section 30.16 is amended to read:

30.16 **Potatoes shall be inspected.** All potatoes shipped by any person, in lots of 3,000 pounds or more from the state shall be inspected by an authorized federal-state inspector to determine the grade, quality, and condition of such shipment. ~~All fees shall be assessed against the firm or individual that bills the shipment~~ *All fees shall be assessed against the inspection certificate applicant and*

**Changes or additions indicated by italics, deletions by strikeout.**