

CHAPTER 881—H. F. No. 1620

[Not Coded]

An act relating to the city of Saint Paul; providing for and authorizing said city to issue its general obligation bonds for urban renewal redevelopment purposes and providing for pledging of proceeds of tax levies toward payment of any bonds issued to defray the cost thereof.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **St. Paul; urban renewal.** The city of Saint Paul may issue its general obligation bonds for the purpose of and in the amounts necessary for paying not to exceed one third of the net project cost of each of the urban renewal development projects heretofore designated by the housing and redevelopment authority of the city of Saint Paul as the Downtown, Cathedral, Riverview, Hollow, Hollow Expansion, and Selby Dale projects, and for paying any remaining costs of municipal buildings and improvements to be constructed within or adjacent to the project areas. The net project cost referred to in this act is the public redevelopment cost of the project less its capital proceeds, as those terms are defined in Minnesota Statutes, Section 462.545, and as the amounts thereof are estimated by the city council prior to the delivery of each series of bonds. The total amount of bonds authorized herein shall be limited to \$13,750,000.

Sec. 2. Such bonds may be authorized, issued, and sold by resolution or resolutions of the city council in accordance with the provisions of Minnesota Statutes, Sections 475.54 to 475.56, 475.60 to 475.72, and 475.74, notwithstanding any other provision of law or of the city charter or ordinances. The amount thereof shall be excluded from the net debt of the city as defined in Minnesota Statutes, Section 475.51, Subdivision 1.

Sec. 3. The city commissioner of finance, together with the sinking fund committee, as provided by section 220 of the charter of the city of Saint Paul, shall maintain a common sinking fund, in accordance with Minnesota Statutes, Section 475.66, for the payment of principal and interest on all urban renewal bonds issued pursuant to this act, and no others. When such bonds have been issued, the city council may each year in its discretion direct the county treasurer to set aside and pay over to the commissioner of finance for credit to this sinking fund, instead of crediting to the special benefit tax fund described in Minnesota Statutes, Section 462.545, Subdivision 5, all or part of the tax revenue derived in the following year from real estate and permanent structures and improvements thereon, situated

Changes or additions indicated by italics, deletions by strikeout.

within any project area (whether or not financed by such bonds), in excess of the tax revenue derived therefrom in the year immediately preceding that in which the acquisition of such property by the housing and redevelopment authority of the city of Saint Paul first commenced; provided that the total amount so directed to be set aside shall not exceed the sum of all taxes levied and appropriated by the city council to the sinking fund, which are to be collected in such year.

Sec. 4. This act shall become effective only after its approval by a majority of the city council of the city of Saint Paul and upon compliance with the provisions of Minnesota Statutes, Section 645.021.

Approved May 27, 1963.

CHAPTER 882—H. F. No. 1825

[Not Coded]

An act requiring the board of trustees of the Minneapolis-St. Paul sanitary district to adopt a comprehensive plan for construction and financing of facilities required by entire area served or to be served by such district.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Minneapolis-St. Paul sanitary district; plans.** The board of trustees of the Minneapolis-St. Paul sanitary district shall adopt a comprehensive plan which shall include plans prepared and approved by the governing bodies of Minneapolis and St. Paul for the collection, treatment, and disposal of sewage for the entire area likely to be served by the sewage treatment facilities of such district. The comprehensive plan shall include a plan of facilities required to serve the area, the proposed schedule of construction, the estimate of the total cost of the construction. The cities providing the service shall propose a plan to finance the construction and the proposed method of dividing the operating and construction costs among the towns and municipalities affected, including the formula to be used in determining the cost to each affected town and municipality. The comprehensive plan need not include plans for sewer facilities to be constructed and used exclusively by one municipality within the area, but shall include plans for all other necessary sewerage facilities and appurtenances. The plan may be modified by the board of trustees from time to time. The cost of preparing such comprehensive plan shall be apportioned to the users of the system regardless of location.

Changes or additions indicated by italics, deletions by ~~strikeout~~.