

CHAPTER 824—H. F. No. 1917

An act relating to the salaries of the judges of the municipal court of the city of Minneapolis; amending Minnesota Statutes 1961, Section 488A.02, Subdivision 9.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1961, Section 488A.02, Subdivision 9, is amended to read:

488A.02 Minneapolis municipal court; judges. Subd. 9 **Salaries.** Each judge shall be paid an annual salary of \$14,250 in semimonthly installments out of the treasury of the city of Minneapolis, *except that the salaries of two of the judges shall be paid by the county of Hennepin.* If a judge dies while in office, the amount of his salary remaining unpaid for the month in which his death occurs shall be paid to his estate.

Approved May 22, 1963.

CHAPTER 825—H. F. No. 1935

An act relating to the maturities and redemption of obligations evidencing municipal indebtedness; authorizing the establishment of serial maturities for multiple issues and the provision of funds for the redemption of obligations before maturity and before the earliest redemption date, from proceeds of refunding obligations and other funds placed in escrow for this purpose; amending Minnesota Statutes 1961, Section 475.54.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1961, Section 475.54, is amended to read:

475.54 Public indebtedness; maturities; redemption. *Subdivision 1.* All obligations authorized under this chapter shall mature serially in annual or semiannual installments. The first installment shall mature not later than three years from the date of the obligations and the last installment shall mature not more than 30 years from such date. No amount of principal of any obligations payable in any calendar year shall exceed five times the amount of the smallest amount payable in any preceding calendar year ending three years or more after date of issue, ~~provided that in the case of the issuance of bonds by a school district this requirement shall be applied to the aggregate maturities of the bonds to be issued and of all other~~

Changes or additions indicated by italics, deletions by strikeout.