volving fund created by the Minnesota area redevelopment act, there is appropriated to the development revolving fund in the state treasury the sum of $750,000 from the general revenue fund in the state treasury. Any balance remaining in the development revolving fund on June 30, 1963, is hereby reappropriated. All funds appropriated to, or otherwise accruing to, the development revolving fund shall remain available until expended without further express appropriation.

Approved May 17, 1963.

CHAPTER 763—S. F. No. 1673

[Not Coded]

An act relating to the public employees retirement association; providing for certain members to obtain credit for certain time.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Public employees retirement association; special credits.** Notwithstanding the provisions of Minnesota Statutes 1961, Chapter 353, and any act amendatory thereof, to the contrary, any former member who has allowable service credits covering the period July 1, 1932, through June 30, 1957, and the period from October 1, 1957, to the date of his retirement, may on or before September 1, 1963, obtain credit for allowable service for the period from July 1, 1957, and September 30, 1957, inclusive, by paying to the public employees retirement fund the aggregate amount of employee's and employer's contributions which would have been paid had such payments been made when due, together with interest thereon at the rate of four percent per annum compounded annually. If such payments and all other payments which may thereafter become due are made, the service of the former member from July 1, 1932, to the date of termination of his service is deemed to be, for purposes of Minnesota Statutes 1961, Chapter 352, one continuous period of service. The former member is entitled to all privileges, benefits, and rights, including options, to which any former member with a like period of continuous service is entitled.

Approved May 17, 1963.

Changes or additions indicated by *italics,* **deletions by** ~~strikeout~~.

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