

(9) On annual reports other than those covered by the preceding clause (8), \$10.

(10) On applications for investment advisor's licenses, \$75.

(11) For acceptance of service and mailing of process served upon the commissioner under any of the provisions of sections 80.05 to 80.27, \$2 for each person so served.

(12) The commission in the case of an application for registration, and the commissioner of securities in the case of notification of intention to sell, *at any time prior to the registration of securities*, may order the return of registration fees provided for in subdivisions (1) and (2) when securities applications and notifications of intention to sell are permitted to be withdrawn. When such a withdrawal is made, the commissioner of securities shall certify to the state auditor the portion of the fee to be refunded to the applicant, and the auditor shall issue his warrant in payment thereof out of the fund to which such fee was credited in the manner provided by law. There is hereby appropriated to the persons entitled to such refunds from the fund in the state treasury to which such fees were credited an amount to make such refunds and payments.

No application, notification, request for amendment of a registration, service of process, annual report, or filing of offer shall be deemed to be filed or given any effect until the proper fee is paid. All fees and charges collected by the commission shall be covered into the state treasury.

Approved March 15, 1963.

CHAPTER 74—S. F. No. 306

An act relating to highways; amending Minnesota Statutes 1961, Section 162.12, Subdivision 3.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1961, Section 162.12, Subdivision 3, is amended to read:

Subd. 3. **Disaster account.** After deducting administrative costs as provided in subdivision 2 of this section, the commissioner shall set aside each year a sum of money equal to two percent of the remaining money in the municipal state-aid street fund to provide for a disaster account; provided, that the total amount of money in the disaster account shall never exceed five percent of the total sums to

Changes or additions indicated by italics, deletions by ~~strikeout~~.

be apportioned to the cities, villages, and boroughs having a population of 5,000 or more. The disaster account shall be used to provide aid to any such city, village, or borough encountering ~~floods or other~~ disaster *or unforeseen event* affecting the municipal state-aid street system of the city, village, or borough, *and resulting in an undue and burdensome financial hardship*. Any such city, village, or borough desiring aid by reason of *such disaster or unforeseen event* shall request aid in the form required by the commissioner. Upon receipt of the request the commissioner shall appoint a board consisting of three engineers and three members of the governing bodies of the cities, villages, and boroughs from cities, villages, and boroughs other than the requesting city, village, or borough. The board shall investigate the matter and report its findings and recommendations in writing to the commissioner. *Final determination of the amount of aid, if any, to be paid to the city, village, or borough from the disaster account shall be made by the commissioner.* If the commissioner determines to aid the city, village, or borough, he shall certify to the state auditor the amount of aid, and the state auditor shall thereupon issue a warrant in that amount payable to the fiscal officer of the city, village, or borough. Money so paid shall be expended on the municipal state-aid street system in accordance with rules and regulations of the commissioner.

Approved March 15, 1963.

CHAPTER 75—S. F. No. 307

An act relating to highways; amending Minnesota Statutes 1961, Section 162.06, Subdivision 3.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1961, Section 162.06, Subdivision 3, is amended to read:

Subd. 3. **Disaster account.** After deducting administrative costs as provided in subdivision 2 of this section, the commissioner shall set aside a sum of money as is necessary to provide for the calendar year a disaster account of \$300,000. This sum shall be used to provide aid to any county encountering ~~floods or other~~ disasters *or unforeseen events* affecting its county state-aid highway system, *and resulting in an undue and burdensome financial hardship*. Any county desiring aid by reason of *such disaster or unforeseen event* shall request the aid in the form required by the commissioner. Upon receipt of the request the commissioner shall appoint a board con-

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