

Sec. 3. All powers conferred by Minnesota Statutes 1961, Section 444.075, on cities and villages shall be held and possessed by said town, as well as all powers conferred on villages by Minnesota Statutes 1961, Sections 412.331 through 412.391; with respect to sewer and water systems and the establishment of a commission to operate either of such systems or both.

Sec. 4. Said board is hereby further authorized to pledge to the payment of improvement warrants to be issued under the provisions of Minnesota Statutes 1961, Chapter 429, for the purpose of making any one or more water and sewer improvements, the net revenues to be derived from the water and/or sewer utility of the town. The board may issue such warrants for the purpose of paying its share of the cost of such an improvement to be constructed in cooperation with an adjacent town or village. Such warrants shall be payable solely from such net revenues and the collection of special assessments levied only on the property served by the improvements financed by the warrants. Such warrants shall be sold in the manner set forth in Minnesota Statutes 1961, Section 475.60.

Sec. 5. The authority herein granted shall extend not only to the town of Lebanon but also to each and every successor town or towns, or village or villages.

Sec. 6. The power to issue obligations hereunder shall not become effective until January 1, 1964.

Sec. 7. This act shall become effective when approved by a resolution adopted by a majority of the members of the board of supervisors of said town, and upon compliance with Minnesota Statutes, Section 645.021.

Approved May 15, 1963.

CHAPTER 731—H. F. No. 1956

[Not Coded]

An act relating to the compensation of county officials in Mower county.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Mower county officers' salaries.** The county of Mower shall pay to each county official designated in this section as full compensation for all services rendered by them, annual

Changes or additions indicated by italics, deletions by strikeout.

salaries to be determined by the board of county commissioners, but not less than the amounts herein specified as to each official. The officials and the amounts specified are as follows:

✓ County auditor	\$ 9,500.00
✓ County treasurer	9,000.00
✓ Sheriff	11,000.00
✓ Clerk of district court	9,500.00
✓ Register of deeds and registrar of titles, being one office	9,000.00
✓ County attorney	7,000.00
✓ Superintendent of schools	6,000.00

Sec. 2. All fees collected by the county officials named in section 1 shall be paid to the county in the manner and at the times prescribed by the county board, and no such official shall receive any such fees as additional compensation, provided that the sheriff shall receive the compensation provided by law for boarding prisoners.

Sec. 3. The board of county commissioners, after giving due consideration to the requests of the officer and needs of the office, shall by resolution, determine the number of deputies or assistants assigned to each office, and the number of clerks and other employees required in the performance of each respective office, and shall determine and provide for the compensation of each.

Sec. 4. The county shall pay the premiums of any bonds required and of any liability insurance of any official, deputy, clerk or employee designated in this act.

Sec. 5. If any officer is dissatisfied with the action of the county board, said officer may appeal to the district court within 30 days by filing with the auditor a notice thereof. The court, either in term or vacation and upon five days notice to the chairman of the board, shall hear such appeal and summarily determine the matter in controversy and file its order with the clerk of court and county auditor.

Sec. 6. This act as to each of said respective offices and officers shall take effect the first day of the month following which the respective officer files with the auditor a consent to the application of this act to his office, provided that this law shall apply to all of said offices from and after the first Monday of January, 1967.

Sec. 7. All laws now in force relating to compensation or fees of the county officials to which this act applies inconsistent herewith are hereby repealed and superseded, except that Minne-

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sota Statutes 1961, Section 375.43, providing for cost of living increases, shall continue to apply to said offices.

Sec. 8. This act shall become effective only after its approval by a majority of the board of county commissioners of Mower county, and upon compliance with Minnesota Statutes, Section 645.021.

Approved May 15, 1963.

CHAPTER 732—S. F. No. 887

[Coded in Part]

An act requiring the creation and maintenance of unearned premium reserves by real estate title insurance companies; and amending Minnesota Statutes 1961, Section 60.02, Subdivision 4, and Subdivision 5.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **[68.10] Title insurance reserve.** *Upon issuance of each contract of title insurance issued on or after January 1, 1964, by a domestic real estate title insurance company there shall be reserved initially a sum equal to ten percent of the original premium charged therefor. At the end of each calendar year following the year in which the contract of title insurance is issued, there shall be a reduction in the sum so reserved in the amount of one-twentieth of such sum. On any contract of title insurance issued prior to January 1, 1964, by a domestic real estate title insurance company a reserve shall be set up on January 1, 1964, and thereafter maintained in such sum as would have been required if the foregoing requirements with respect to title insurance reserves had existed at and after the date of the contract of title insurance. Such sums herein required to be reserved shall at all times and for all purposes be considered and constitute unearned portions of the original premiums on such contracts of title insurance, shall be charged as a reserve liability of the real estate title insurance company in determining its financial condition, and, for the purpose of applying the provisions of Section 60.47, shall be deemed to constitute the whole amount of the premiums on the unexpired risks of such real estate title insurance company.*

Sec. 2. Minnesota Statutes 1961, Section 60.02, Subdivision 4, is amended to read:

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