

## CHAPTER 673—S. F. No. 1638

[Not Coded]

*An act relating to Wright county; authorizing the county to purchase certain equipment owned by the register of deeds.*

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Wright county; register of deeds; purchase of equipment.** The register of deeds of Wright county having been placed on a salary basis in lieu of a fee basis, the county may purchase photographic and related equipment owned by the register of deeds upon such terms and conditions as may be agreed upon, notwithstanding the provisions of Minnesota Statutes 1961, Section 382.18 or any other law to the contrary.

Sec. 2. This act takes effect when approved by a majority of the county board of Wright county and upon compliance with Minnesota Statutes, Section 645.021.

Approved May 13, 1963.

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CHAPTER 674—S. F. No. 1761

*An act relating to the sale or offer for sale of securities; amending Minnesota Statutes 1961, Section 80.12, Subdivision 1, as amended by Laws 1963, Chapter 73, Section 7.*

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1961, Section 80.12, Subdivision 1, as amended by Laws 1963, Chapter 73, Section 7, is amended to read:

Subdivision 1. **Securities; application.** No broker or dealer shall offer for sale, sell or profess the business of selling, any securities unless or until he shall have been licensed as a broker or dealer as hereinafter provided; except that a dealer or broker licensed as such in another state may sell any securities to any licensed broker or licensed dealer or to any bank or financial institution under the supervision of an instrumentality or officer of the United States, or of the commissioner of banks, or of the commissioner of insurance of this state.

To secure a broker's or dealer's license application shall be made to the commission on forms prescribed by the commission, which application shall be signed and sworn to by the applicant and

**Changes or additions indicated by *italics*, deletions by ~~strikeout~~.**