

CHAPTER 583—H. F. No. 366
[Not Coded]

An act relating to the municipal judge of the city of Luverne in Rock county.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Luverne municipal court; qualifications of judge.** The municipal judge of the city of Luverne in Rock county in office on January 1, 1963, is deemed to be learned in the law for the purpose of his continuance in and reelection to his office.

Approved May 10, 1963.

CHAPTER 584—H. F. No. 693

An act relating to teachers retirement fund; providing for quarterly reporting; amending Minnesota Statutes 1961, Section 135.52, Subdivision 2.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1961, Section 135.52, Subdivision 2, is amended to read:

Subd. 2. **Teachers retirement fund; quarterly reports.** ~~Between the 15 and 28 days of February and between the 15 and 30 days of July; each year; On or before the last day of January, April, July and October, the treasurer of each county shall transmit to the state treasurer all moneys received from the board of education and other managing bodies of schools or institutions to which Extra Session Laws 1957, Chapter 16 apply and certify under oath of each employing school district and other managing bodies of schools and institutions to which Extra Session Laws 1957, Chapter 16, applies shall transmit all moneys received and certify under oath to the correctness of the amount so received and transmitted, and furnish such other information as the board shall require. The state treasurer shall credit all money received or withheld pursuant to the provisions of sections 135.01 to 135.13 to the fund and the reports and date received by him from the county treasurer from each reporting agency shall be available for the board. Any person wilfully failing to perform any of the duties imposed upon him by this section shall be guilty of a misdemeanor.~~

Changes or additions indicated by italics, deletions by strikethrough.

Sec. 2. *Section 1 is in effect as of July 1, 1963.*

Approved May 10, 1963.

CHAPTER 585—H. F. No. 700

An act relating to the teachers retirement fund; amending Minnesota Statutes 1961, Section 135.03, Subdivision 1; repealing Minnesota Statutes 1961, Section 135.12.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1961, Section 135.03, Subdivision 1, is amended to read:

135.03 Teachers retirement fund; board of trustees; membership; duties. Subdivision 1. The management of the fund shall be vested in a board of seven trustees to be known as the board of trustees of the teachers retirement fund. It shall be composed of the following persons: the commissioner of education, the state auditor, the commissioner of insurance, and four members of the fund who shall be elected by mail ballot for terms of four years by the members of the fund at the time and place of their annual meeting in a manner to be fixed by the board of trustees of the fund. At the first election of the members of the fund, in the fall of 1962, the two new positions established by Extra Session Laws 1961, Chapter 17, shall be filled by electing one trustee who shall be elected to serve for one year and one trustee who shall serve for two years. *The terms of office of all incumbent elective members of the board of trustees on the effective date of this act shall terminate on the first of July 1965. In 1965, there shall be elected four members of the board of trustees, for terms commencing on the first of July 1965, two of whom shall be elected for terms of four years each, and two for terms of two years each. The terms of the elective members shall begin* Thereafter in every odd numbered year there shall be elected two members of the board of trustees for terms of four years commencing on the first Monday in January of July next succeeding their election. Each election shall be completed by June 1st of each succeeding odd numbered year. In the case of elective members, vacancies shall be filled by appointment by the remainder of the board, the appointee to serve until the members of the fund have elected a trustee to serve for the unexpired term caused by such vacancy. No member shall be appointed by the board, or elected by the members of the fund as a trustee who is not a member of the fund in good standing at the time of such appointment or election. It shall be the

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