

or less, and those brands and grades sold in packages over 25 pounds shall be subject to the inspection fee of *five ten* cents per ton as provided in this section. Fees so collected shall be paid into the state treasury.

Sec. 3. *This act takes effect on July 1, 1963.*

Approved May 3, 1963.

CHAPTER 484—S. F. No. 1181

An act relating to the conversion of a state chartered savings and loan association into a federal savings and loan association; amending Minnesota Statutes 1961, Section 51.41.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1961, Section 51.41, is amended to read:

51.41 Federal savings and loan associations; conversion from state association. Any association, organized and existing under and by virtue of the laws of this state, is hereby authorized and empowered, by majority vote of ~~its outstanding capital stock, according to the book value thereof, present all votes cast,~~ in person or by proxy, at any meeting of its shareholders, duly called for that purpose, to convert itself into a federal savings and loan association, as provided in that certain act of congress known as the home owners' loan act of 1933.

Approved May 3, 1963.

CHAPTER 485—S. F. No. 1299

[Not Coded]

An act to validate contracts heretofore entered into and warrants heretofore issued by the county board of Wabasha county for county roads and to authorize the county board to issue and sell bonds of the county to provide money for the county road and bridge fund.

Be it enacted by the Legislature of the State of Minnesota:

Changes or additions indicated by italics, deletions by strikeout.