

reports may be required. Credit unions shall be examined, at least annually, by the commissioner of banks, except that, if a credit union has assets of less than \$25,000, he may accept the audit of a certified public accountant in place of this examination. For failure to file reports when due, unless excused for cause, the credit union shall pay to the state treasurer \$5 for each day of its delinquency. If the commissioner of banks determines that a credit union is violating the provisions of this chapter, or is insolvent, or the share capital is impaired, or the interests of the members are in jeopardy, he may at once take possession of its books, records, and assets, which shall not be subject to any levy or attachment, nor shall any application for a receiver be entertained by any court during such reasonable time as may be necessary for further examination. If, upon this examination, it shall appear to the commissioner that its business is being conducted in a safe and lawful manner and that all creditors, including those holding shares, can be paid in full from the assets, he may relinquish possession of its assets to its directors and officers; otherwise he shall apply to a court for the appointment of a receiver, who if appointed by the court shall take possession of all its books, records, and assets and close up its office under the direction of the court; provided that if at any stage of the proceedings the directors shall satisfy the court that the credit union is able to pay all such creditors, and such showing is approved after investigation by the commissioner, or if a reorganization, merger, or consolidation with another credit union or credit unions is approved after investigation by the commissioner, the court may order the return of the assets to the credit union for liquidation or such other course as the members of the credit union in compliance with law may determine; and in such case the receiver shall be discharged; provided, that upon any reorganization, merger, or consolidation, the membership of the credit union organization shall be consistent with the provisions of section 52.05.

Approved April 30, 1963.

CHAPTER 397—H. F. No. 981

[Not Coded]

An act relating to Washington county; providing for compensation of the court commissioner.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Washington county court commissioner; com-**

Changes or additions indicated by *italics*, deletions by ~~strikeout~~.

pensation. The court commissioner of Washington county shall receive from the county as compensation for his services in conducting commitment proceedings not less than \$10 nor more than \$25 per day, as may be determined by the probate court. Such compensation shall be paid from the general fund of the county in the same manner as the compensation of the probate judge is paid.

Approved April 30, 1963.

CHAPTER 398—H. F. No. 1037

An act relating to the central motor pool, and the reimbursement by state departments and agencies for the costs of its services; amending Minnesota Statutes 1961, Section 16.75, Subdivision 6.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1961, Section 16.75, Subdivision 6, is amended to read:

Subd. 6. **Central motor pool; reimbursement of costs; insurance.** Each state department or agency using the facilities of the central motor pool or any branch thereof shall reimburse the commissioner of administration for the services provided in accordance with the schedule of charges which the commissioner of administration shall establish. Such schedule of charges shall include reasonable overhead costs including vehicle depreciation and other costs, ~~excluding~~ *including* public liability or property damage insurance, incurred in the operation of the central motor pool, or any branch thereof.

Approved April 30, 1963.

CHAPTER 399—H. F. No. 1170

[Coded]

An act relating to the registration of motor vehicle carriers operating in interstate commerce with the railroad and warehouse commission, and providing penalties for violation thereof.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **[221.61] Motor carriers; interstate operations; necessity of obtaining federal authority; registration of authority.**

Changes or additions indicated by italics, deletions by strikeout.