

The board shall, upon request of any contributing employee who has borrowed from the retirement fund under the federal housing administration insured mortgage system, provide for the repayment of such loan by deducting from such employee's monthly compensation.

All payments from the funds created by this chapter shall be made by the treasurer of the city only upon warrant signed by the executive secretary, or employee or other person appointed by the retirement board, and no warrant shall be drawn except by order of the retirement board duly entered in the record of its proceedings, except that the retirement board is hereby authorized and empowered to create a revolving fund in such amount as may be necessary to be used for the purpose of making expenditures for loans authorized under section 422.46; withdrawals from the fund of excess contributions; refunds to employees upon their separation from the service and for such other purposes as may be determined by the retirement board. The revolving fund herein provided for shall be periodically reimbursed by warrant drawn and signed as set forth herein. It shall be kept in the same bank or trust company as the city treasurer keeps other retirement funds. It shall be subject to withdrawal upon check signed by the executive secretary, or employee or other person appointed by the retirement board. The revolving fund shall be considered funds of the city of Minneapolis insofar as it is necessary to bring them within any bond or security furnished by such bank or trust company to protect the city against loss.

The retirement board is hereby authorized and empowered in carrying out the provisions of this chapter to establish special funds supplementing individual contributions by the employees and to receive, invest, and disburse for such purpose all moneys in the form of donations, gifts, legacies, bequests, or otherwise which may be contributed by private individuals or corporations or organizations for the benefit of the city employees generally, or any special employee or class of employees of the city.

Approved April 24, 1963.

CHAPTER 318—S. F. No. 1357

[Not Coded]

An act relating to a tax levy in the city of Minneapolis for the firemen's relief association.

Changes or additions indicated by italics, deletions by ~~strikeout~~.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Minneapolis, city of; tax levy for firemen's relief association.** The governing body of the city of Minneapolis shall each year at the time the tax levies for the support of the city are made, and in addition thereto, levy a tax on all taxable property within the city in an amount to pay the estimated pension costs due and payable by the Minneapolis fire department relief association pursuant to law for the year said pension costs are to be paid, less the proceeds or moneys paid into the special fund of such association pursuant to the provisions of Minnesota Statutes 1961, Chapter 69, or any other provision of law, during said year. Said tax shall in no event exceed 1-3/4 mills. Should the estimated payments from the Minneapolis fire department relief association fund be of such amount as to require a levy in excess of 1-3/4 mills, the contributions by firemen provided for in Minnesota Statutes, Section 69.361, paragraph 1, shall in that year be increased from 3-1/2 percent to 4-1/2 percent. The tax so levied shall be transmitted with other tax levies to the auditor of the county in which the city of Minneapolis is located and shall be collected and payment thereof enforced when and in like manner as state and county taxes are paid. All moneys collected under such levy shall be credited to the special fund of the association. This levy shall not be considered a part of the tax levy under any limitation in the charter of the city of Minneapolis, but shall be in addition to any existing charter or statutory limitation.

Sec. 2. After the effective date of this act no levy shall be made in the city of Minneapolis under Minnesota Statutes 1961, Section 69.36

Sec. 3. This act shall become effective only after its approval by the majority of the governing body of the city of Minneapolis and upon compliance with Minnesota Statutes, Section 645.021.

Approved April 24, 1963.

CHAPTER 319—H. F. No. 57

[Not Coded]

An act relating to towns in the county of Carver; conferring certain village powers on these towns.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Towns in Carver county; village powers.** The **Changes or additions indicated by *italics*, deletions by ~~strikeout~~.**