

cents for filing each instrument which is required by law to be or which may be filed in that office.

Approved April 18, 1963.

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CHAPTER 278—H. F. No. 1485

[Not Coded]

*An act relating to independent school district No. 300, authorizing the issuance of bonds in excess of the limitation of net debt and making of capital loans.*

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Independent school district No. 300; bonds.** Notwithstanding the limitations of Minnesota Statutes 1961, Section 475.53, Independent School District No. 300 (LaCrescent) may issue general obligation bonds of the district in an amount not exceeding \$1,400,000 over and above indebtedness heretofore incurred by it. Approval of the voters shall be required to authorize such bonds in the manner provided by law. Such bonds may be sold and issued in such amounts and at such times as may be determined by the school board; provided, that if prior to issuing any of such bonds authorized herein the district obtains any capital loan or loans under the maximum effort school aid law, the amount of bonds authorized hereby shall be deemed to be reduced by the amount of such loan or loans.

Sec. 2. The district may levy the taxes required by law for the payment of such bonds and interest thereon without limitation as to rate or amount, and the levy of such taxes shall not cause the amount of other taxes, levied or to be levied by the district, which are subject to any such limitation, to be reduced in any amount whatsoever.

Sec. 3. This act shall be effective upon its approval by a majority of the members of the governing body of Independent School District No. 300 and upon compliance with Minnesota Statutes 1961, Section 645.021.

Approved April 18, 1963.

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CHAPTER 279—S. F. No. 441

*An act relating to theaters and halls; and amending Minnesota Statutes 1961, Section 75.16.*

Be it enacted by the Legislature of the State of Minnesota:

**Changes or additions indicated by italics, deletions by strikeout.**