CHAPTER 180-H. F. No. 997

[Not Coded]

An act relating to the city of Ely; authorizing the governing body thereof to transfer funds from its water and light fund to its general fund contrary to its charter provisions; and providing for the use of such funds.

Be it enacted by the Legislature of the State of Minnesota:

- Ely, city of; transfer of funds. The city of Ely, having accumulated more than \$200,000 in its water and light fund, may, by a majority vote of its governing body, transfer from its water and light fund a sum equal to but not more than two fifths of such accumulated funds, and not to exceed \$100,000, to its general fund, anything in its charter to the contrary notwithstanding; such transferred funds to be used exclusively to match federal funds allocated under the public works acceleration act of congress. No such funds shall be transferred or used for any other purpose, nor shall such funds be transferred unless the work projects for which they are intended are approved and only to the extent they are approved, by the federal administrator of said act, nor shall any such funds be transferred if such city has other unallocated funds available that may be used as matching funds. Any unused portion of such transferred funds remaining in the general fund after the completion of the projects for which they were transferred, shall be returned to such city's water and light fund and remain therein subject to the provisions of its charter.
- Sec. 2. This act shall take effect and be in full force and effect for a period of two years from and after its passage and approval.
- Sec. 3. This act shall become effective only after its approval by a majority of the governing body of the city of Ely and upon compliance with the provisions of Minnesota Statutes, Section 645.021.

Approved April 5, 1963.

1.

CHAPTER 181—H. F. No. 1081

[Not Coded]

An act appropriating money to the department of taxation for the fiscal year ending June 30, 1963.

Changes or additions indicated by italics, deletions by strikeout.