

26% on the next \$500,000 or part thereof.

30% on the excess over \$1,000,000.

Approved March 22, 1963.

CHAPTER 108—H. F. No. 556

[Coded]

An act relating to inheritance and transfer taxes and the transfer of assets of a nonresident decedent; amending Minnesota Statutes 1961, Section 291.19 by adding a new subdivision thereto.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Inheritance tax; assets of nonresident decedent.** Minnesota Statutes 1961, Section 291.19, is amended by adding a new subdivision to read:

Subd. 5 The consent of the commissioner of taxation to transfer or deliver personal property of a nonresident decedent as required under the provisions of this section shall not apply to intangibles exempt under the provisions of section 291.01, subdivision 1 (4), provided that an affidavit in the form and manner prescribed by the commissioner is submitted in duplicate to any depository of funds or to any corporation that would otherwise be required to secure a consent to transfer from the commissioner. One copy of the affidavit executed as herein provided shall be forwarded to the commissioner by the depository or corporation herein described.

Sec. 2. *The provisions of this act shall be effective and apply in all cases where death occurs on or after July 1, 1963.*

Approved March 22, 1963.

CHAPTER 109—H. F. No. 557

An act relating to inheritance and transfer taxes and the refundment thereof; amending Minnesota Statutes 1961, Section 291.32, Subdivision 1.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1961, Section 291.32, Subdivision 1, is amended to read:

Changes or additions indicated by italics, deletions by ~~strikeout~~.