

In Kanabec County on the first Tuesday in May and the first Tuesday in December;

In Pine County on the first Tuesday in February and the first Tuesday in September;

In Washington County on the first Tuesday in ~~March~~ and ~~the first Tuesday~~ in October.

Sec. 3. *This act takes effect on July 1, 1961.*

Approved June 7, 1961.

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### EXTRA SESSION

#### CHAPTER 82—H. F. No. 138

[Not Coded]

*An act authorizing the refunding of revenue bonds of the village of Mountain Iron and the establishment of provisions for the security of its refunding revenue bonds.*

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Mountain Iron, village of; refunding bonds.** The village of Mountain Iron in St. Louis county is authorized to issue refunding revenue bonds for the purpose of providing moneys to pay principal and interest due on its revenue bonds, payable from the revenues of its water, light, power, and steam heating utility, to re-establish the reserve agreed to be maintained for the security of said revenue bonds, to refund any of such bonds which the village may determine to prepay and refund in accordance with their terms or which may be refunded by agreement with the holders thereof, and to pay all costs and expenses necessarily incurred by the village in such refunding.

Sec. 2. Such refunding revenue bonds shall be issued in accordance with the provisions of Minnesota Statutes 1957, Chapter 475, as amended, except that they may be made to mature subsequent to the last maturity of any outstanding revenue bonds not so refunded, and they may be exchanged for refunded bonds with the consent of the holders thereof, or may be sold and the proceeds applied for the purpose herein authorized. Any refunding revenue bonds issued pursuant to this act shall be payable from the revenues of said

**Changes or additions indicated by *italics*, deletions by ~~strikeout~~.**

utility on a parity with all outstanding revenue bonds which are not so refunded and shall be secured by each and all of the covenants and agreements made for the security of the outstanding bonds.

Sec. 3. The village council may by resolution, to the extent consistent with its extending bond resolutions, or amendments thereto approved by the holders of bonds issued thereunder, make further covenants on behalf of the village and may pledge and assign said revenues or any part thereof to a trustee and confer authority upon such trustee to enforce any and all of such covenants on behalf of the bondholders, or may authorize the appointment of a receiver for such purpose in the event of default in the performance of any such covenants, and may lease or sell all or any portion of said utility upon such terms as shall be consented to by said bondholders and shall provide adequate assurance for the payment of said bonds and interest thereon.

Sec. 4. This act shall become effective upon approval by resolution adopted by the vote of a majority of the members of said village council and upon compliance with Laws 1959, Chapter 368.

Approved June 7, 1961.

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#### EXTRA SESSION

#### CHAPTER 83—H. F. No. 206

[Not Coded]

*An act relating to the conciliation court of the city of Minneapolis; amending Laws 1955, Chapter 129, Section 1, Subdivision 3, and Section 2, Subdivision 1.*

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Laws 1955, Chapter 129, Section 1, Subdivision 3, is amended to read:

Subd. 3. **Jurisdiction.** Excepting actions involving title to real estate, the court has jurisdiction to hear, conciliate, try and determine civil actions at law where the amount in controversy does not exceed the sum of ~~\$150~~ \$250. The territorial jurisdiction of the court is coextensive with the geographic boundaries of the county of Hennepin.

Changes or additions indicated by *italics*, deletions by ~~strikeout~~.