contracts and covenants with the Secretary of Agriculture or such other federal officer or agency as may be provided to receive and administer Rural Rehabilitation Corporation Trust Funds transferred to the State of Minnesota in accordance with the provisions of the aforementioned federal act.

- Sec. 2. [Subd. 2.] There is hereby transferred to the State Executive Council for use in accordance with the provisions of Section 1 hereof all of the assets, books, records, functions, powers and authority held or exercised under Public Law 499, 81st Congress, May 3, 1950, by the Minnesota Rural Rehabilitation Corporation.
- Sec. 3. This act shall become effective from and after the date of its enactment.

Approved April 20, 1961.

CHAPTER 756—H. F. No. 1827

[Not Coded]

An act relating to the village of Littlefork and financing of construction and equipping of a hospital or nursing home in that village.

Be it enacted by the Legislature of the State of Minnesota:

- Section 1. Littlefork, village of; hospital or nursing home. In addition to any other method of financing authorized by law, the village council of the village of Littlefork in Koochiching County may finance the acquisition or constructing and equipping of a hospital or nursing home including the acquisition of land for the same by executing a loan secured by a mortgage on such property in such amount as the village council deems necessary, payable over a period of not to exceed 20 years and bearing interest at not to exceed six percent per annum.
- Sec. 2. Such mortgage may also be renewed from time to time by said village council for such amount and for such time as it deems necessary at not to exceed six percent per annum.
 - Sec. 3. This act is effective when approved by a ma-

Changes or additions indicated by italics, deletions by strikeout.

jority of the village council of the village of Littlefork and upon compliance with Laws 1959, Chapter 368.

Approved April 20, 1961.

CHAPTER 757—H. F. No. 1858

[Coded]

An act relating to sales of timber from state owned land; requiring the marking of the boundaries of such lands by the department of conservation.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. [90.47] Timber sales from state lands, marking of boundaries. Whenever timber on a tract of state owned land which does not border on privately owned, federally owned, or tax forfeited lands held in trust by the state for the county is sold, prior to the removal of the timber, the director of the division of forestry of the department of conservation shall cause the boundaries of the tract to be marked with suitable identification marks located at intervals of not more than 20 rods upon the boundaries of the tract.

Approved April 20, 1961.