

Subd. 4. The license for each device shall be subject to expiration, suspension or revocation coincidentally with that of the agent or the insuring company. The commissioner also may suspend or revoke the license as to any device concerning which he finds any conditions upon which the device was licensed as referred to in subdivision 2 have been violated, or no longer exist, or that the device is being used or operated by the agent in violation of the laws of this state; provided, that before suspending or revoking a license for a device, the commissioner shall conduct a hearing in the manner prescribed in Minnesota Statutes 1957, Chapter 72 and shall make his determination upon the basis of the standards, conditions and requirements of this section.

Subd. 5. This act relating to insurance and providing for licensing of sale of insurance by vending machines and other media, and for certain penalties shall be effective September 1, 1961.

Approved April 20, 1961.

CHAPTER 667—H. F. No. 1468

[Not Coded]

An act authorizing independent school district No. 699 of St. Louis county, Minnesota, located at and surrounding Gilbert, to issue bonds for the acquisition, construction, building, and equipping of new schoolhouses and additions to schoolhouses in the school district and for the betterment of schoolhouses in the school district.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Independent school district No. 699; and betterment of schoolhouse bonds. Subdivision 1. The school board of Independent School District No. 699 of St. Louis County, Minnesota, may issue bonds of the school district not in excess of \$500,000 for the acquisition, construction, building, and equipping of new schoolhouses and additions to schoolhouses and for the betterment of schoolhouses.

Subd. 2. Such bonds shall be issued and sold in accordance with the provisions of Minnesota Statutes 1957, Chapter 475.

Subd. 3. The school board may levy the taxes required

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by law for the payment of said bonds without limitation as to rate or amount, and the levy of such taxes shall not cause the amount of other taxes levied or to be levied by the school district, which are subject to such limitation, to be reduced in any amount whatsoever.

Subd. 4. The term "betterment" includes reconstruction, extension, improvement, repair, remodeling, lighting, equipping, furnishing, painting, and installing heating plants in existing buildings.

Sec. 2. This act shall be effective upon its approval by a majority of the members of the school board of Independent School District No. 699 of St. Louis County, Minnesota, and upon compliance with Laws 1959, Chapter 368.

Approved April 20, 1961.

CHAPTER 668—H. F. No. 1469

An act relating to school districts and limitations upon the tax levies thereof; amending Minnesota Statutes 1957, Section 275.12, Subdivision 1.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1957, Section 275.12, Subdivision 1, is amended to read:

275.12 Tax levy, schools; limits. Subdivision 1. The total amount of taxes levied by and for any school district in the state for all general and special school purposes including the county school tax of one mill, required to be levied by the statute, but exclusive of any state levy, income tax apportionment or other aids, shall not exceed in any year the greater of: (a) \$315 per resident pupil unit in average daily attendance in kindergarten and grades one to twelve, inclusive, plus the amount of any levies for bonds issued and interest thereon, such pupil units in average daily attendance to be computed in accordance with ~~Minnesota Statutes, section 128.081~~ *Extra Session Laws 1959, Chapter 71, Article V, Section 17 and Section 24*, or (b) the following amounts per capita of the population of the district: in districts having a population in excess of 5,000 and operating schools in more than four villages or cities, the greater of \$540,000 or \$103 per capita; in districts not within the fore-

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