- Said board is hereby further authorized to pledge to the payment of said systems, improvements, operation, and maintenance thereof warrants to be issued under the provisions of Minnesota Statutes 1957, Chapter 429, for the purpose of acquiring land for and constructing one or more sewage treatment plants and trunk sewers and water systems, the net revenues to be derived from the water and/ or sewer utility of the town. The board may issue such warrants for the purpose of paying its share of the cost of such a sewer and/or water improvement to be constructed in cooperation with an adjacent town. Such warrants shall be payable solely from such net revenues and the collections of special assessments for hook-up charges levied on account of the improvements financed by the warrants. Such warrants may be sold privately by the board, or pursuant to public advertisement in the manner set forth in Minnesota Statutes 1957, Section 475.60.
- Sec. 5. This act shall be effective only after it has been approved by a resolution adopted by a majority of the members of the board of supervisors of said town and a certified copy of said resolution filed in the office of the register of deeds in and for the county of Washington and upon compliance with Laws 1959, Chapter 368.

Approved April 20, 1961.

CHAPTER 655—H, F. No. 1403

[Not Coded]

An act relating to the issuance by the village of Edina in Hennepin county of bonds for recreational facilities and the pledge of revenues of such facilities and of the municipal liquor store or stores for the payment thereof.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Edina, village of; bonds for recreational facilities. The village of Edina in the county of Hennepin is authorized, in the manner and subject to the conditions stated in this act, to pledge for the payment of general obligation bonds issued to finance the acquisition or betterment of municipal recreational facilities, and interest thereon, any defined portion or all of the revenues to be derived from the operation of such facilities and of any then existing recrea-

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tional facilities, and also any defined portion or all of the net revenues to be derived from the operation of its municipal liquor store or stores, in excess of the cost of such operation, maintenance and commodities purchased.

- Sec. 2. "Recreational facilities" in this act includes any and all land, buildings, and equipment used or useful for the operation of a program of public recreation, parks, and playgrounds. Without limitation of the foregoing, said term includes golf courses, swimming pools, tennis courts, skating rinks, stables, bridle paths, athletic fields, stadiums, and other outdoor and indoor sport and recreational facilities of whatsoever nature.
- Sec. 3. The village council shall by resolution provide for the issuance and sale of such bonds, establish the terms and provisions thereof, define the revenues pledged therefor, and make and enter into on behalf of the village such covenants and agreements as it may deem necessary or desirable for the security of the taxpayers of the village and the holders of the bonds and to assure the marketability of the bonds.
- Sec. 4. Such bonds shall be issued in accordance with the provisions of Minnesota Statutes 1957, Chapter 475, and any laws amending or supplementing said chapter. The question of issuing the bonds shall be submitted to the electors as provided in section 475.58, unless the revenues defined and pledged by the resolution authorizing the bonds have equaled or exceeded, in the then next preceding fiscal year, the maximum amount of principal and interest to become due in any subsequent fiscal year on all bonds for which such revenues are pledged, and unless an amount of such revenues equal to the average annual amount of such principal and interest is appropriated and paid into the sinking fund for the bonds, before the delivery thereof to the purchaser. If such conditions exist, the bonds shall be deemed payable wholly from the income of revenue-producing conveniences within the meaning of said section 475.58.
- Sec. 5. From and after the issuance of any such bonds, and until they are fully paid with interest, the pledge and definition of revenues made in the authorizing resolution shall be irrevocable and shall be enforceable at the suit of any holder of the bonds or of any taxpayer of the village, in any court of competent jurisdiction; except that the right may be reserved in the authorizing resolution to issue additional bonds secured by a pledge of the defined revenues on a parity with

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the bonds then authorized, subject to the conditions stated in section 3 of this act and any further conditions stated in such authorizing resolution.

Sec. 6. This act shall become effective upon approval by resolution adopted by the vote of a majority of all members of the council of the village of Edina, and upon compliance with the provisions of Laws 1959, Chapter 368.

Approved April 20, 1961.

CHAPTER 656--H. F. No. 1405

[Not Coded]

An act relating to free county libraries in the county of Hennepin and providing tax levies therefor; amending the title to and the provisions of Laws 1957, Chapter 788.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. The title to Laws 1957, Chapter 788, is amended to read:

An act relating to free county libraries in any county having a population of 500,000 or more, the county of Hennepin and providing tax levies therefor.

- Sec. 2. Laws 1957, Chapter 788, Section 1, is amended to read:
- Section 1. Hennepin county; free county libraries. Notwithstanding the provisions of Minnesota Statutes 1957, Section 375.33, the county board of any county new or hereafter having a population of 500,000 or more the county of Hennepin wherein there is now established and maintained a county library system for the free use of the residents of the county, may levy each year a tax of not more than two three and one-half mills on the dollar of all taxable property which is not already taxed for the support of any free public library and all taxable property which is situated outside any city or village in which is situated a free public library. The proceeds of this tax shall be placed in the county library system fund.
- Sec. 3: This act shall become effective only after its approval by a majority of the governing body of the county

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