

mittee shall have authority to execute an agreement of merger with the successor credit union, subject to approval of such agreement by the commissioner of banks. Such approved agreement shall be filed with the register of deeds in the county where such credit union is located, in lieu of a liquidation certificate as required by subdivision 2 of section 52.20.

If the successor credit union which absorbs one or more credit unions is chartered by this state it shall have authority to execute an agreement of merger upon approval of such agreement by the commissioner of banks and by the board of directors of the credit union. The commissioner of banks shall not approve of any merger agreement, unless the membership of the successor or continuing credit union that shall result from the merger proposed in such agreement shall have a common bond of occupation or association or shall be residents within a well defined rural district.

In either case, the charter and license and all other rights and property of the credit union being absorbed shall be deemed to be transferred to and invested in the successor credit union upon such execution and approval of the merger agreement without further action. If the credit union being absorbed is chartered by this state, its corporate existence shall cease upon such execution and approval of the merger agreement without further action. This section shall not be construed to limit the requirement that the membership of the credit union organization shall conform to the provisions of section 52.05.

Sec. 13. Minnesota Statutes 1957, Section 52.15, is hereby amended to read as follows:

52.15 Borrowing, limitation. A credit union may borrow from any source, or sources, sums which shall not exceed in the aggregate ~~35~~ 40 percent of its unimpaired assets.

Approved April 14, 1961.

CHAPTER 332—H. F. No. 289

An act relating to game and fish; amending Minnesota Statutes 1957, Section 100.27, Subdivision 2.

Be it enacted by the Legislature of the State of Minnesota:

Changes or additions indicated by italics, deletions by ~~strikeout~~.

Section 1. Minnesota Statutes 1957, Section 100.27, Subdivision 2, is amended to read:

Subd. 2. Deer and moose may be taken in such areas of the state, under such restrictions and on such dates within the periods hereafter prescribed as the commissioner may, by order, provide:

(1) Deer, by bow and arrow only, between October 1st and October 31 and in any area of the state designated by the commissioner south of a line starting at the North Dakota border at Moorhead, east on Routes 10 and 210 to Brainerd and thence to Duluth between December 1st and December 31st;

(2) Deer, by legal firearms and with bow and arrow, for not more than nine days, between November 1 and November 21, *except that in Itasca state park the deer season shall be open for not more than one year in two.*

(3) One antlered moose or one deer, or both, in the Northwest Angle only, between October 10th and October 20th, or one antlered moose in an area not to exceed three miles wide paralleling the Canadian Border to be designated by the commissioner, but at the same time as the season for taking deer.

Approved April 14, 1961.

CHAPTER 333—H. F. No. 440

[Coded]

An act relating to watercraft; providing for the regulation of marine toilets and the disposition of wastes from watercraft; providing penalties.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. [361.29] **Marine toilets.** Subdivision 1.

(a) For the purposes of this section the term "watercraft" has the meaning given to it by Laws 1959, Chapter 592, Section 2, Subdivision 7, and acts amendatory thereof.

(b) No person owning or operating a watercraft or other marine conveyance upon the waters of the state of Minnesota shall use, operate or permit the use or operation of any marine toilet or similar device for the disposition of sewage

Changes or additions indicated by *italics*, deletions by ~~strikeout~~.