

negotiating the same, shall severally be guilty of a misdemeanor.

Approved April 5, 1961.

CHAPTER 204—H. F. No. 614

An act relating to township mutual fire insurance companies; providing for the territory in which a merged company may operate; amending Minnesota Statutes 1957, Section 67.12.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1957, Section 67.12, is amended to read:

67.12 Township mutual fire insurance companies. It shall be lawful for any number of persons, not less than 25, residing in adjoining towns in this state, who shall collectively own property worth at least \$50,000, to form themselves into a company or corporation for mutual insurance against loss or damage by fire or lightning. No such company shall operate in more than ~~125~~ 150 towns in the aggregate at the same time; provided, that when any such company confines its operations to one county it may transact business in the whole thereof by so providing in its certificate of incorporation.

Approved April 5, 1961.

CHAPTER 205—H. F. No. 615

An act relating to township mutual fire insurance companies and the kind of risks they may insure against; amending Minnesota Statutes 1957, Section 67.30.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1957, Section 67.30, is amended to read:

67.30 Types of insurance authorized. A township mutual fire insurance company shall insure only against loss or damage by fire, lightning, explosion, flood, earthquake,

Changes or additions indicated by italics, deletions by ~~strikeout~~.