

ficiencies shall be made good by general levies, without limitation as to rate or amount, on all taxable properties in the village in accordance with Minnesota Statutes 1957, section 475.74. If any such deficiency levies are found necessary, the village council is empowered to effect a temporary loan or loans on certificates of indebtedness issued in anticipation thereof for the purpose of meeting payments of principal or interest on the bonds due or about to become due. Bonds may be issued under authority of this act notwithstanding any limitations upon the indebtedness of said village, and the amounts thereof shall not be included in computing the indebtedness of the village for any purpose, including the issuance of subsequent bonds and the incurring of subsequent indebtedness.

Sec. 9. The authority to enter into contracts and to issue bonds under this act shall expire on January 1, 1963.

Sec. 10. The powers conferred by this act on said village are supplementary to any of the powers of the village existing under the laws of this state.

Sec. 11. This act shall be effective only after it has been approved by a resolution adopted by a majority of the members of the village council of the village of Babbitt, and upon compliance with Laws 1959, Chapter 368.

Approved March 31, 1961.

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CHAPTER 200—H. F. No. 1059

[Not Coded]

*An act relating to the housing and redevelopment authority of Duluth, Minnesota; providing additional taxation for the support of an urban renewal project and providing for pledging of proceeds of tax levies toward payment of any bonds issued to defray the cost thereof.*

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Duluth housing and redevelopment authority, tax levy.** The Housing and Redevelopment Authority of Duluth, Minnesota, may by resolution levy a tax not to exceed five cents per \$100 per year of taxable valuation in its area of operation for a period of ten years, but such levy shall not be effective until ratified by the city council of the

**Changes or additions indicated by italics, deletions by ~~strikeout~~.**

city of Duluth given by ordinance. Such levy, when so made and so ratified, shall be irrevocable and shall continue for the specified period, except as provided in section 4 hereof, without further action or ratification on the part of the Housing and Redevelopment Authority of Duluth, Minnesota, or on the part of the city council of the city of Duluth. The proceeds of such levy shall be appropriated to the redevelopment fund for the Housing and Redevelopment Authority of Duluth, Minnesota, and shall be allocated to an urban renewal project developed under the provisions of Minnesota Statutes, Section 462.415, et seq., presently designated as Gateway Renewal Project. Such levy shall be in addition to the levy now authorized under Minnesota Statutes 1957, Section 462.545, Subdivision 6, as amended by Laws 1959, Chapter 545, Section 11.

**Sec. 2. Tax levy.** The Housing and Redevelopment Authority of Duluth, Minnesota, may by resolution levy the tax now provided by said Minnesota Statutes 1957, Section 462.545, Subdivision 6, as amended by Laws 1959, Chapter 545, Section 11, for a period not to exceed ten years, but such levy shall not become effective until ratified by the city council of the city of Duluth by ordinance. Such levy when so made and ratified shall be irrevocable and shall continue for the specified period, except as provided in section 4 hereof, without further action or ratification on the part of the Housing and Redevelopment Authority of Duluth, Minnesota, or on the part of the city council of the city of Duluth. The ordinance ratifying the tax levy provided in this section 2 may authorize the Housing and Redevelopment Authority of Duluth, Minnesota, to commence the levy of the tax referred to in this section 2 at any time within a three year period from the date of the passage of said ratifying ordinance. Ninety percent of the proceeds of such tax levy so made shall be allocated to the urban renewal project, presently designated as the Gateway Renewal Project. The remaining ten percent of such levy shall be accumulated as now provided by said Minnesota Statutes 1957, Section 462.545, Subdivision 6, as amended by Laws 1959, Chapter 545, Section 11.

**Sec. 3. Bond issue.** In the event the Housing and Redevelopment Authority of Duluth, Minnesota, issues and sells its bonds as provided in Minnesota Statutes 1957, Sections 462.415 to 462.711, the proceeds from said tax levy or levies, as levied aforesaid and as appropriated as aforesaid, may be pledged to the payment of said bonds. In addition, said Housing and Redevelopment Authority of Duluth, Min-

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nesota, may pledge its full faith and credit and may specially pledge any other revenues or special taxes now provided by Minnesota Statutes 1957, Sections 462.415 to 462.711, to the payment of said bonds.

Sec. 4. **Abandonment of project.** In the event that the said Gateway Renewal Project is abandoned after either or both of the taxes authorized in sections 1 and 2 are levied and if no bonds are outstanding to which such taxes have been pledged under section 3 hereof, the Housing and Redevelopment Authority of Duluth, Minnesota, or the city council of the city of Duluth shall send a notice in writing of such abandonment to the county auditor of St. Louis County, Minnesota, and that thereafter no further levy of said taxes shall be made by said county auditor and any taxes collected by virtue of the levy provided by section 1 hereof, and 90 percent of any taxes collected by virtue of the levy provided by section 2 hereof, and remaining unexpended shall be paid into the treasury of the city of Duluth and, upon such payment, the levy permitted the city for general operating purposes shall be reduced by the amount of the payment. Thereafter the Authority shall levy only in accordance with the provisions of said Minnesota Statutes 1957, Section 462.545, Subdivision 6, as amended by Laws 1959, Chapter 545, Section 11.

Sec. 5. Nothing in this act shall in any manner supersede, amend, or repeal said Minnesota Statutes 1957, Section 462.545, Subdivision 6, as amended by Laws 1959, Chapter 545, Section 11, except insofar as this act is used for the purpose of financing the urban renewal project known as Gateway Renewal Project.

Sec. 6. This act shall become effective only after its approval by a majority of the governing body of the city of Duluth and upon compliance with the provisions of Laws 1959, Chapter 368.

Approved March 31, 1961.

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CHAPTER 201—H. F. No. 1187

[Not Coded]

*An act relating to the issuance of negotiable certificates of indebtedness for certain cities, and the use of the pro-*

**Changes or additions indicated by italics, deletions by ~~strikeout~~.**