

CHAPTER 140—H. F. No. 601

[Not Coded]

An act providing for the renewal of existence of non-profit corporations.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Nonprofit corporations, renewal of existence. Any religious, social, fraternal, charitable, hospital association or other corporation not organized for pecuniary profit, with or without capital stock, whose period of duration has expired prior to the passage of this act or which may hereafter expire before May 1, 1961, and the same has not been renewed and such corporation has continued to transact its business, or whose assets have not been liquidated and distributed, may renew its corporate existence from the date of its expiration for a further definite term or perpetually from and after the term of its expired period of duration, with the same force and effect as if renewed prior to the expiration of its term of existence, by resolution adopted by a three-fourths vote of the stock or members in case of mutual or non-stock corporations, or, by a resolution adopted by a majority vote of the stockholders where the articles of incorporation provided that each stockholder was entitled to but one vote irrespective of the number of shares of stock owned by him, represented at any regular meeting, or at any special meeting called for that purpose, which shall have been clearly specified in the call and by taking such further proceedings as may now be provided by law for the renewal of the corporate existence of any such corporation in cases where such renewal is made before the end of its period of duration.

Sec. 2. Extension of time. Such proceedings to obtain such extension shall be taken within two years after the approval of this act.

Sec. 3. Validation. When such proceedings are taken within such period of time, such proceedings shall relate back to the date of expiration of such original corporate period as fixed by its articles of incorporation or by statutory limitation. When such period is extended as provided by this act, any and all corporate acts and contracts done and performed, made and entered into after the expiration of said original period shall be and each is hereby declared to be legal and valid.

Sec. 4. Application limited. This act shall not apply

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to any corporation the charter of which has been declared forfeited by the final judgment of any court of competent jurisdiction of this state, or to any corporation as to which there is pending any action or proceedings in any of the courts of this state for forfeiture of its charter, nor shall this act affect any action or proceeding now pending in any of the courts of this state in relation to any corporation described in section 1 of this act.

Approved March 21, 1961.

CHAPTER 141—H. F. No. 684

[Not Coded]

An act relating to Cook county and the salary of the register of deeds.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Cook county register of deeds; salary.
Subdivision 1. The salary of the register of deeds of Cook County shall not be less than \$4,200 nor more than \$6,000 per annum as determined and fixed by the board of county commissioners, all fees collected by said officer to be paid into the revenue fund of the county.

Subd. 2. Payments of salary to the register of deeds heretofore paid are hereby legalized and validated.

Sec. 2. This act shall become effective only after its approval by a majority of the members of the board of county commissioners of Cook county and upon compliance with the provisions of Laws 1959, Chapter 368.

Approved March 21, 1961.

CHAPTER 142—H. F. No. 1035

An act relating to terms of district court in certain counties; amending Minnesota Statutes 1957, Section 484.18, as amended.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1957, Section 484.18, as

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