

Chapter 910, in the case of bonds issued thereunder. Such levies shall not be included in computing permissible levies under Minnesota Statutes 1957, Section 275.12, or any amendments thereof. The district may levy the taxes required for the payment of said bonds and interest thereon without limitation as to rate or amount, and the levy of such taxes shall not cause the amount of other taxes, levied or to be levied by the district, which are subject to any such limitation, to be reduced in any amount whatsoever.

Sec. 2. The bonds issued under the authority of this act shall be general obligations of the school district for which its full faith and credit and unlimited taxing power shall be pledged, and, in event there shall be any deficiencies in the collection of the taxes levied pursuant to Section 1 hereof, the deficiencies shall be made good by general levies on all taxable properties in the district in accordance with Minnesota Statutes 1957; Section 475.74; if any such deficiency levies are found necessary the school board is empowered to effect a temporary loan or loans on certificates of indebtedness issued in anticipation thereof for the purpose of meeting payments of principal or interest on the bonds due or about to become due. Bonds may be issued under authority of this act notwithstanding any limitations upon the indebtedness of such district, and the amounts thereof shall not be included in computing the indebtedness of the district for any purpose, including the issuance of subsequent bonds and the incurring of subsequent indebtedness.

Sec. 3. The authority to issue such bonds under this act shall expire on January 1, 1961.

Sec. 4. This act shall become effective upon the adoption of a resolution approving the same by the school board of said school district, and upon compliance with Laws of 1959, Chapter 368.

Approved May 20, 1959.

EXTRA SESSION

CHAPTER 21—H. F. No. 13

[Not Coded]

An act relating to the issuance of bonds for school building purposes and the retirement of certificates of indebtedness or other obligations in connection therewith, by Independent School District No. 691 (sometimes known as the Aurora-

Hoyt Lakes School District) and providing for the levy of taxes in connection therewith upon certain taconite operations and facilities.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Building bonds.** Independent School District No. 691, sometimes known as the Aurora-Hoyt Lakes School District in St. Louis county, is hereby authorized to issue the bonds of the school district to provide funds for the construction, equipment, and furnishings of elementary school buildings in said district, and for the payment and retirement of certificates of indebtedness, or other obligations, including interest thereon, issued or incurred by such school district in completing the construction, equipment, and furnishing of such buildings, in the principal sum of \$105,000, in addition to any bonds issued or authorized to be issued under Laws 1955, Chapter 429, as amended by Laws 1957, Chapter 628. Such bonds shall be issued in the same manner and procedure, and pursuant to the same authorization as bonds authorized by said laws, and taxes may be levied by said school district for the payment of principal and interest thereon against taconite plants and the lands upon which located or which are used in connection therewith, and the buildings, machinery and equipment, and other fixtures used in the production of taconite, in the same manner and under the same procedure and authorization, and such taxes shall be extended, assessed and collected, and remitted in the same manner, as taxes are authorized to be levied, extended, collected and remitted under said Laws 1955, Chapter 429, as amended by Laws 1957, Chapter 628.

Sec. 2. The bonds issued under the authority of this act shall be the general obligations of the school district, for which its full faith and credit and unlimited taxing powers shall be pledged. In the event there shall be any deficiencies in the collection of the taxes levied pursuant to section 1 hereof, the deficiencies shall be made good by general levies on all taxable properties in the district in accordance with Minnesota Statutes 1957, Section 475.74. If any such deficiency levies are found necessary, the school board is empowered to effect a temporary loan or loans on certificates of indebtedness issued in anticipation thereof for the purpose of meeting payments of principal or interest on the bonds due or about to become due.

Sec. 3. The tax levies authorized hereunder shall not be included in computing permissible levies under Minnesota Statutes 1957, Section 275.12, or any amendments thereof.

Sec. 4. The authority to issue bonds under this act shall expire on January 1, 1961.

Sec. 5. This act shall become effective and applicable to such school district upon the adoption of a resolution approving the same by the school board of such school district and upon compliance with Laws 1959, Chapter 368.

Approved May 20, 1959.

EXTRA SESSION

CHAPTER 22—S. F. No. 134

[Not Coded]

An act relating to the City of White Bear Lake; providing for the validation and confirmation of certain contracts relating to sewer, water, or street projects.

Be it enacted by the Legislature of the State of Minnesota :

Section 1. **White Bear Lake, city of, validating contracts.** All contracts heretofore awarded by the city of White Bear Lake in connection with sewer, water, or street projects which meet all legal requirements except that of published notice, are hereby validated and confirmed.

Sec. 2. This act shall become effective only after its approval by a majority of the city council of the city of White Bear Lake and upon compliance with Laws 1959, Chapter 368.

Approved May 22, 1959.

EXTRA SESSION

CHAPTER 23—H. F. No. 10

[Not Coded]

An act appropriating money to the veterans compensation fund for the payment of adjusted compensation to Korean war veterans.

Be it enacted by the Legislature of the State of Minnesota :

Section 1. **Korean veterans bonus.** There is appropriated to the veterans compensation fund the sum of