- [Subd. 3.] To provide funds for such activi-Sec. 3. ties in advance of collection of the tax levies under section 2, the governing body may, at any time after the tax has been levied and certified to the county auditor for collection, issue certificates of indebtedness in anticipation of the collection and payment of such tax. The total amount of such certificates, including principal and interest, shall not exceed 90 percent of the amount of such levy and shall be payable from the proceeds of such levy and not later than two years from the date of issuance. They shall be issued on such terms and conditions as the governing body may determine and shall be sold as provided in Minnesota Statutes, Section 475.60. If the governing body determines that an emergency exists, it may make appropriations from the proceeds of such certificates for authorized purposes without complying with statutory or charter provisions requiring that expenditures be based on a prior budget authorization or other budgeting requirement.
- Sec. 4. [Subd. 4.] The proceeds of any tax levied under section 2 or of any issue of certificates of indebtedness under section 3 shall be deposited in a separate fund and expended only for purposes authorized by sections 1 to 4. If no disbursement is made from the fund for a period of five years, any moneys remaining therein may be transferred to the general fund.

Approved April 24, 1959.

CHAPTER 473-H. F. No. 884

An act relating to the use of state-owned lands; amending Minnesota Statutes 1957, Section 89.17 and 92.50, Subdivision 1.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1957, Section 89.17, is amended to read:

89.17 Leases. The director, with the approval of the commissioner, shall have power to grant and execute, in the name of the state, leases and permits for the use of any state forest lands for any purpose which in his opinion is not inconsistent with the maintenance and management of the state forest in which the land is situated, on forestry principles for timber production. Every such lease or permit shall be revocable at his discretion at any time subject to such conditions as may be agreed upon in the lease. The approval of the com-

missioner of administration shall not be required upon any such lease or permit. No such lease or permit for a period exceeding ten years shall be granted except with the approval of the executive council; provided that leases for the removal of peat may be granted for a period of not exceeding 25 years with the approval of the executive council.

Sec. 2. Minnesota Statutes 1957, Section 92.50 Subdivision 1, is amended to read:

Unsold lands subject to sale may be leased. Subdivision The commissioner of conservation may, at public or private vendue and at such prices and under such terms and conditions as he may prescribe lease any state-owned lands under his jurisdiction and control for the purpose of taking and removing sand, gravel, clay, rock, marl, peat, and black dirt therefrom, for storing thereon ore, waste materials from mines, or rock and tailings from ore milling plants, for roads or railroads, or for any other uses not inconsistent with the interests of the state. No such lease shall be made for a term to exceed ten years, except in the case of leases of lands for storage sites for ore, waste materials from mines, or rock and tailings from ore milling plants, or for the removal of peat, which may be made for a term not exceeding 25 years, provided that such leases for the removal of peat shall be approved by the executive council. All such leases shall be made subject to sale and leasing of the land for mineral purposes under legal provisions and contain a provision for their cancellation at any time by the commissioner upon three months written notice, provided that a longer notice period, not exceeding three years, may be provided in leases for storing ore, waste materials from mines or rock or tailings from ore milling plants; provided further, that in leases for the removal of peat, the commissioner may determine the terms and conditions upon which the lease may be canceled. All money received from leases under this section shall be credited to the fund to which the land belongs.

Approved April 24, 1959.

CHAPTER 474—H. F. No. 1390

[Not Coded]

An act relating to the hire and payment of persons assisting the Sheriff of Lake County in the search for missing, drowned, or lost persons.