

CHAPTER 39—H. F. No. 334

[Not Coded]

An act relating to the sale of certain real property of the State of Minnesota.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Sale of real estate by State, Ramsey County.
Subdivision 1. The commissioner of administration is authorized and directed to offer for sale at public sale after two weeks' published notice in newspapers in Ramsey and Anoka counties, of general circulation, the real property hereinafter described and payable as provided in subdivision 3.

Subd. 2. The property referred to in subdivision 1 is that tract or parcel of land lying and being in the county of Ramsey and the state of Minnesota, described as follows:

Lot 7, Block 2, Second Addition to New Brighton, according to the plat thereof, on file and of record in the office of the register of deeds of Ramsey county.

Subd. 3. The purchase price shall be paid in cash at the time of delivery of the deed.

Subd. 4. Each bid for the purchase of the property shall be in writing and shall be opened at the time and place specified in the call for bids. The commissioner of administration shall then determine which bid is the highest responsible bid for the state to accept and his determination thereof shall be final. The commissioner of administration may reject any or all bids.

Subd. 5. Upon payment to the state, the commissioner of administration shall certify to the governor the facts with reference thereto. Thereupon a conveyance of all interest of the state in and to the property described in subdivision 2 to the purchaser shall be executed on behalf of the state by the governor and attested by the secretary of state.

Approved February 23, 1959.

CHAPTER 40—H. F. No. 223

An act relating to the taxation of iron ore mined by underground methods and placed in stockpile; amending Minnesota Statutes 1957, Section 273.13, Subdivision 2.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1957, Section 273.13, Subdivision 2, is amended to read:

Subd. 2. **Taxation — Stockpiled iron ore, class 1.** Iron ore, whether mined or unmined, shall constitute class one and shall be valued and assessed at 50 percent of its full and true value. If unmined, it shall be assessed with and as a part of the real estate in which it is located, but at the rate aforesaid. Iron ore which either (a) is mined by underground methods and placed in stockpile subsequent to August first of a calendar year and prior to the next succeeding May first, or (b) is mined by open-pit methods, and in accordance with good engineering and metallurgical practice, requires concentration other than crushing or screening or both to make it suitable for commercial blast furnace use, and which is subsequent to August first of a calendar year and prior to the next succeeding May first, *placed in stockpile for the purpose of concentration in the course of a concentration operation, or is concentrated and placed in stockpile for two taxable years after being mined only*, shall be listed and assessed in the taxing district where mined at the same amount per ton as it would be assessed if still unmined, and thereafter such ore in stockpiles shall be valued and assessed as mined iron ore, as otherwise provided by law. The real estate in which iron ore is located, other than the ore, shall be classified and assessed in accordance with the provisions of classes three, three "b," and four, as the case may be. In assessing any tract or lot of real estate in which iron ore is known to exist the assessable value of the ore exclusive of the land in which it is located, and the assessable value of the land exclusive of the ore shall be determined and set down separately and the aggregate of the two shall be assessed against the tract or lot.

Class 1a. All direct products of the blast and open hearth furnaces that are utilized in the form produced and are not further processed, shall constitute class 1a and shall be valued and assessed at 15 percent of the full and true value thereof.

Approved February 24, 1959.

CHAPTER 41—H. F. No. 16

[Not Coded]

An act relating to tax levy for road and bridge purposes in the county of Roseau.