

SESSION LAWS
of the
STATE OF MINNESOTA

ENACTED AT THE
SESSION OF THE STATE LEGISLATURE
COMMENCING JANUARY 6, 1959

CHAPTER 1—S. F. No. 11

[Coded]

An act relating to certificates of indebtedness issued by the state and providing for their negotiability.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. [335.033] **Certificates of indebtedness issued by state, negotiability.** Certificates of indebtedness and interest coupons appurtenant thereto, heretofore or hereafter issued by the state of Minnesota in anticipation of the collection of taxes and payable as to principal and interest exclusively from the proceeds of such taxes, shall be negotiable instruments within the meaning and for all purposes of the negotiable instruments law, being Minnesota Statutes 1957, Chapter 335, notwithstanding that they are payable from a particular fund.

Approved January 13, 1959.

CHAPTER 2—S. F. No. 17

[Not Coded]

An act relating to the Interim Study Commission on Election Laws, providing for an extension of the commission and amending Laws 1957, Chapter 825.

Be it enacted by the Legislature of the State of Minnesota :

Section 1. Laws 1957, Chapter 825, Section 6, is amended to read :

Sec. 6. **Elections Interim Commission, report.** The commission shall make a report to the legislature on or before *March 16, 1959*, setting forth its recommendations for legislation amending the law and codifying the statutes relating to elections.

Approved January 14, 1959.

CHAPTER 3—H. F. No. 28

An act relating to the state treasurer's revolving fund, appropriating additional moneys therefor; amending Minnesota Statutes 1957, Sections 7.17 and 7.18.

Be it enacted by the Legislature of the State of Minnesota :

Section 1. Minnesota Statutes 1957, Section 7.17, is amended to read :

7.17 Revolving fund. A revolving fund of \$100,000 is created, to be kept in the state treasurer's office for the purpose of cashing drafts, checks, and state warrants, which shall be cleared from day to day in the usual manner.

Sec. 2. Minnesota Statutes 1957, Section 7.18, is amended to read :

7.18 Appropriation. There is hereby appropriated the sum of \$40,000 from the revenue fund of the state, not otherwise appropriated, which, added to the \$60,000 heretofore authorized, makes a total sum of \$100,000, and the state auditor is hereby authorized and directed to issue a state warrant on the state revenue fund, payable to the state treasurer, in the amount of \$40,000 and the state treasurer is authorized and directed to procure cash on this warrant for the purpose of carrying out the use thereof as outlined in section 7.17. The state treasurer shall, at all times, be liable to the state under his bond for the full amount of this \$100,000.

Sec. 3. This act is in effect upon its final enactment.

Approved January 28, 1959.
