

ciation shall from time to time invest pension funds available for that purpose and they may buy bonds issued by the city of Rochester at the market value thereof, or bonds issued by the board of education of the city of Rochester at the market value thereof, or buy bonds of the state of Minnesota, or United States bonds, notwithstanding the state of Minnesota or United States bonds may be above par value thereof at the time of the investment; they may deposit these funds in any bank in the city of Rochester, Minnesota. They may also make first mortgage loans to active members of the Rochester fire department. All loans made by this association must first be approved by the board of trustees and then approved by the common council of the city of Rochester. These loans cannot be made for a period exceeding 15 years and a fair rate of interest must be charged. The interest may be raised or lowered on new loans according to the trend of the times. Any interest change must be passed by a two-thirds vote of the members present at the regular or special meeting that the request to change the interest is made.

Sec. 26. Public examiner to examine accounts. The public examiner of the state of Minnesota shall each year examine the books and accounts of the relief association. If he finds that any money has been expended for purposes not authorized by the provisions of this act he shall report the same to the governor who shall thereupon direct the state auditor not to issue any further warrants to the association until the public examiner shall report that money unlawfully expended has been replaced. The governor may also take such further action as may be desirable or required. The relief association shall pay to the state the total cost and expense of the examination, including the salaries paid to the examiners while actually engaged in making the examination. The revolving fund of the public examiner shall be credited with all collections made for the examination.

Sec. 27. Effective date. This act shall become effective only after its approval of a majority vote of the common council of the city of Rochester.

Approved March 25, 1959.

CHAPTER 132—H. F. No. 258

[Coded]

An act relating to highways, and, subject to Congressional approval, providing for cooperation between the State

of Minnesota and the Province of Manitoba, Canada in establishing a highway to the Northwest Angle.

Be it enacted by the Legislature of the State of Minnesota :

Section 1. [160.514] Northwest Angle, connecting highway; federal approval. [Subdivision 1.] The commissioner of highways may enter into an agreement with the authorized authorities of the province of Manitoba, Canada providing for an equitable division of costs and responsibilities to be borne by the state of Minnesota and the province of Manitoba for the establishment, location, construction, maintenance, and operation of a highway through the province of Manitoba, thereby connecting the Northwest Angle with other parts of the state of Minnesota.

Sec. 2. [Subd. 2.] The agreement shall contain an express provision that it shall not be binding on the state of Minnesota until approved by the Congress of the United States. The agreement shall contain the further express provision that the agreement shall not be binding on the state of Minnesota unless the Congress of the United States appropriates to the state of Minnesota a sum of money sufficient to pay Minnesota's share of the cost of the highway.

Sec. 3. [Subd. 3.] Upon approval of Congress and the appropriation of money by Congress as provided in section 2, the commissioner may proceed to carry out the terms of the agreement provided for in section 1.

Approved March 25, 1959.

CHAPTER 133—H. F. No. 389

An act relating to the registration and taxation of motor vehicles; exempting certain vehicles from taxation; amending Minnesota Statutes 1957, Section 168.012, Subdivision 2.

Be it enacted by the Legislature of the State of Minnesota :

Section 1. Minnesota Statutes 1957, Section 168.012, Subdivision 2, is amended to read :

Subd. 2. *Implements of husbandry and tractors used solely for agricultural purposes or tractors, together with trailers or wagons thereto attached, occasionally hauling agricultural products or necessary commodities used on the farm from said farm to and from the usual market place of the owner, tractors for drawing threshing machinery and imple-*