

of domestic corporations. [Subdivision 1.] In addition to other investments authorized by law, a mutual savings bank may invest in the following:

(a) The preferred stocks of any domestic corporation, except banks, bank holding companies and trust companies, provided the net earnings of such corporation available for its fixed charges for five fiscal years next preceding the date of investment shall have averaged per year not less than one and one-half times the sum of its annual fixed interest charges, if any, its annual maximum contingent interest, if any, and its annual preferred dividend requirements; and during either of the last two years of such period, such net earnings shall have been not less than one and one-half times the sum of its fixed interest charges, if any, contingent interest, if any, and preferred dividend requirements for such year.

(b) The common stocks of any domestic corporation providing electric utility, telephone or gas distribution service, provided such stocks are registered on a national securities exchange, and such corporation shall have earned and paid cash dividends on its common stocks in each year for a period of ten fiscal years next preceding the date of investment.

Section 2. [Subd. 2.] No investment shall be made by a mutual savings bank pursuant to Section 1. in the stock of any corporation if the total amount so invested by it exceeds an amount equal to five per cent of its assets, or if the total investment in any one corporation exceeds (1) in amount, one-half of one percent of the assets of the savings bank, or (2) in number of shares, one percent of the total issued and outstanding shares of stock of such corporation.

Section 3. [Subd. 3.] Investments made pursuant to Section 1. shall be limited to mutual savings banks organized under the laws of this state.

Approved March 25, 1959.

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#### CHAPTER 121—S. F. No. 128

*An act relating to terms of district court in certain counties; amending Minnesota Statutes 1957, Sections 484.26 and 484.27.*

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1957, Section 484.26, is amended to read:

484.26 **Certain counties in tenth judicial district.** General terms of district court in the counties *named in this section* shall be held each year at the times herein specified:

Anoka County: On the *first* Tuesday in *October* and the *first* Tuesday in *March*.

Isanti County: On the *first* Tuesday in *February* and the *first* Tuesday in *September*.

Sherburne County: On the *first* Tuesday in *February* and the *first* Tuesday in *September*.

Wright County: On the *first* Tuesday in *March* and the *first* Tuesday in *October*.

Sec. 2. Minnesota Statutes 1957, Section 484.27, is amended to read:

484.27 **Certain counties in tenth judicial district.** General terms of district court in the counties *named in this section* shall be held *each year at the times herein specified*:

In Chisago County on the *first* Tuesday in *April* and the *first* Tuesday in *November*;

In Kanabec County on the *first* Tuesday in *May* and the *first* Tuesday in *December*;

In Pine County on the *first* Tuesday in *February* and the *first* Tuesday in *September*;

In Washington County on the *first* Tuesday in *March* and the *first* Tuesday in *October*.

Sec. 3. *This act takes effect on July 1, 1959.*

Approved March 25, 1959.

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#### CHAPTER 122—S. F. No. 191

*An act relating to game and fish; amending Minnesota Statutes 1957, Section 97.55, Subdivision 8.*

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1957, Section 97.55, Subdivision 8, is amended to read:

Subd. 8. Every person who shall unlawfully take, buy,