

ing less than eight percent available phosphorus nor any mixed fertilizer in which the sum of the guarantees for the nitrogen, available phosphorus, and soluble potassium totals less than 20 percent shall be offered for sale, sold, or distributed in this state except for complete fertilizers containing one-fourth or more of their nitrogen in water insoluble form of plant or animal origin, in which case the total nitrogen, available phosphorus, and soluble potassium need not total more than 18 percent, except that no mixed fertilizers sold in soluble liquid form in which the sum of the guarantees for the nitrogen, available phosphorus and soluble potassium totals less than 18 percent shall be offered for sale, sold, or distributed in this state.

Sec. 4. Minnesota Statutes 1957, Section 17.212, is amended to read:

17.212 Sales report; failure to file. Each person registering commercial fertilizers under the *Minnesota fertilizer law of 1949*, shall furnish the commissioner with a confidential written statement of the tonnage of each grade of fertilizer sold by him in this state. Said statement shall include all sales for the periods of July 1 to and including December 31 and of January 1 to and including June 30 of each year. The commissioner may, in his discretion, cancel the registration of any person failing to comply with this section if the above statement is not made within 30 days from date of the close of each period. The commissioner, however, in his discretion, may grant a reasonable extension of time. No information furnished under this section shall be disclosed in such a way as to divulge the operations of any person.

Sec. 5. *This act becomes effective July 1, 1959.*

Approved March 24, 1959.

CHAPTER 118—S. F. No. 256

[Not Coded]

*An act relating to the state treasurer, providing for temporary borrowing to supply deficiencies in the veterans adjusted compensation fund.*

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Veteran's adjusted compensation, deficiency.** For the purpose of supplying deficiencies in the veterans com-

pensation fund, the state treasurer may temporarily borrow from other public funds sums not exceeding in the aggregate \$1,400,000; provided that no fund shall be impaired thereby that all proper demands thereon cannot be met.

Sec. 2. Section 1 shall be effective upon final enactment.

Approved March 24, 1959.

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CHAPTER 119—S. F. No. 77

[Not Coded]

*An act relating to Independent School District No. 699 of St. Louis County, Minnesota, authorizing excess levies for partial payments of principal and interest on bonds issued in 1958 for purposes under Minnesota Statutes 1957, Section 475.52, Subdivision 5.*

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Excess levies, payments on bonds.** 37½ percent of the principal of \$200,000 and 37½ percent of the interest or \$75,000 of the principal, plus interest on such \$75,000, of a \$200,000 levy for bonds issued by Independent School District No. 699 of St. Louis County, Minnesota, in 1958 for school building purposes under Minnesota Statutes 1957, Section 475.52, Subdivision 5, shall be in excess of all present and future existing per capita limitations relative to school district levies.

Sec. 2. This law, upon its effective date, applies only to Independent School District No. 699 of St. Louis County, Minnesota. It shall become effective only after its approval by its school board by a majority vote of all voting members of the school board of the school district. No public hearings nor published notice nor other procedure than the usual statutory procedure for holding school board meetings shall be necessary.

Approved March 25, 1959.

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CHAPTER 120—S. F. No. 81

[Coded]

*An act relating to investments by mutual savings banks.*

Be it enacted by the Legislature of the State of Minnesota:

Section 1. [50.146] **Authorized investments in stocks**