

lations and restrictions in the town in the manner provided in Minnesota Statutes, Sections 366.11 to 366.18.

Approved April 24, 1959.

CHAPTER 567—H. F. No. 1809

[Not Coded]

An act relating to the appointment and discharge of the superintendent of police, or other officer of police, or patrolman in the City of Morris.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Qualifications of police.** Notwithstanding any law or charter provision to the contrary, in the city of Morris, any person shall be eligible for appointment as superintendent of police, or other officer of police, or patrolman, notwithstanding he may not be a resident of the city, providing he is a citizen of the United States and able to read and write the English language.

Sec. 2. This act shall become effective upon approval by resolution duly adopted by the favorable vote of not less than a majority of all members of the city council of the city of Morris.

Approved April 24, 1959.

CHAPTER 568—H. F. No. 1572

[Not Coded]

An act relating to a tax levy in the City of Minneapolis for the firemen's relief association.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Tax levy for firemen's relief association.** The governing body of the city of Minneapolis wherein a firemen's relief association is located shall each year, at the time the tax levies for the support of the city are made, and in addition thereto, levy a tax of one and one-half mills on all taxable property within the city. The tax so levied shall be transmitted with other tax levies to the auditor of the county in which the city of Minneapolis is situated and shall be col-

lected and payment thereof enforced, when and in like manner, as state and county taxes are paid. All moneys collected under such levy shall be credited to the special fund of the association.

Sec. 2. So long as a levy is made under this act no levy shall be made in the City of Minneapolis under Minnesota Statutes 1957, Section 69.36.

Sec. 3. This act shall expire January 1, 1963.

Sec. 4. This act shall become effective only after its approval by a majority of the governing body of the city of Minneapolis.

Approved April 24, 1959.

CHAPTER 569—H. F. No. 965

An act relating to the assessment and taxation of the shares of stock of investment companies, and authorizing certain of said companies and subsidiaries to file consolidated returns; amending Minnesota Statutes 1957, Section 273.56, Subdivision 1.

Be it enacted by the Legislature of the State of Minnesota :

Section 1. Minnesota Statutes 1957, Section 273.56, Subdivision 1, is amended to read :

273.56 Assessment of investment company shares.
Subdivision 1. The shares of stock of every investment company organized under the laws of this state coming within the purview of section 54.26 shall be assessed and taxed in the taxing district where such investment company has its principal place of business, whether the stockholders of such investment company reside in such place or not, and shall be assessed in the name of and be paid by such investment company. The treasurer or other officer of such investment company shall list all shares of the company for assessment in the same manner as personal property is listed. To aid the assessor in determining the value of such shares of stock, the accounting officer of every such investment company shall furnish to the assessor, on or before June first of each year, a sworn statement showing, as to the immediately preceding May first, the amount and number of the shares of its capital stock, the amount of its surplus and undivided profits, the amount of its real property and tangible personal property located in this