

CHAPTER 36—H. F. No. 112

An act relating to municipal obligations; amending Minnesota Statutes 1957, Section 475.56.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1957, Section 475.56, is amended to read:

475.56 Interest rates; coupons. Any municipality issuing obligations under any law may issue obligations bearing interest at a single rate or at rates varying from year to year which may be lower or higher in later years than in earlier years. *Such higher rate for any period prior to maturity may be represented in part by separate coupons designated as additional coupons, extra coupons or B coupons. Each rate shall be in an integral multiple of $\frac{1}{4}$ or $\frac{1}{10}$ of 1 percent per annum* as specified in the obligations, but the highest rate contracted to be so paid shall not exceed the maximum rate authorized by the law. This section does not authorize a provision in any such obligations for the payment of a higher rate of interest after maturity than before.

Approved February 23, 1959.

CHAPTER 37—H. F. No. 190

An act relating to the prevention of forest fires; amending Minnesota Statutes 1957, Section 88.22.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1957, Section 88.22, is amended to read:

88.22 Closing of forest areas. When the *commissioner of conservation* shall determine that conditions conducive to forest fire hazards exist in the forest areas of the state and that the presence of persons in the forest areas tends to aggravate forest fire hazards, render forest trails impassable by driving thereon during wet seasons and hampers the effective enforcement of state timber trespass and game laws, he may by written order, close any road or trail leading into any land used for any conservation purposes, to all modes of travel except that considered essential such as residents traveling to and from their homes or in other cases to be determined by the authorized forest officers assigned to guard the area. The *commissioner* may also, upon such determination, by written