

**Section 1. Minneapolis, tax levy for current funds, limitation.** Notwithstanding the provisions of any law or home rule charter, any city of the first class now or hereafter having a population of 500,000, or more, may annually levy a tax not to exceed 14 mills on each dollar of assessed valuation of the taxable real and personal property of the city in order to provide funds to defray the current expenses of the city. This tax shall never exceed the maximum rate of taxation fixed to defray the current expenses of the city by any board or department of the city upon whom the duty of fixing the maximum rate of taxation for the various boards and departments of the city is placed by the charter of the city.

**Sec. 2. Homestead valuation.** The levy provided for in this act shall not be increased by the calculations of a higher valuation of homesteads as provided in Minnesota Statutes, Section 273.13, Subdivision 7a. This levy is in lieu of the levy by the city authorized by Laws 1945, Chapter 453, Section 2, and in lieu of any levy on taxable real and personal property of the city authorized by its home rule charter specifically for current expenses.

**Sec. 3. Charter not affected.** The levy authorized in Section 1 does not affect or limit any other levy of taxes authorized by the home rule charter of the city or by any other law.

Approved April 29, 1957.

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#### CHAPTER 914—H. F. No. 2076

[Not Coded]

*An act creating an interim commission to investigate and study and make recommendations concerning the tax and revenue problems of the political subdivisions and governmental units of the State of Minnesota and appropriating money therefor.*

Be it enacted by the Legislature of the State of Minnesota:

**Section 1. Interim commission, study tax problems of certain political subdivisions and governmental units.** There is hereby created a commission to consist of ten members, five members of the House of Representatives to be appointed by the Speaker, five members of the Senate to be appointed by the Committee on Committees.

**Sec. 2. Duties.** The commission shall make a detailed

and comprehensive study and investigation of the tax and revenue problems of the political subdivisions and governmental units of the State of Minnesota. The commission shall hold hearings and investigate any and all problems submitted to it by political subdivisions and governmental units. In the light of the ever increasing cry for new and expanded services, the rising costs and the losses in present sources of revenue plaguing the political subdivisions and governmental units of the State of Minnesota it shall be the duty of the commission to help these bodies to find new sources of revenue and to broaden and equalize their tax base. The commission shall operate with two broad objectives in mind: the assisting of political subdivisions and governmental units in solving their tax and revenue problems and the recommendation of legislation to be enacted by the Legislature of the State of Minnesota.

**Sec. 3. Meetings.** The commission may hold meetings and hearings at such times and places as it may designate to accomplish the purposes set forth in this act. It shall elect a chairman, vice chairman and such other officers from its membership as it deems necessary.

**Sec. 4. Expenses.** Members of the commission shall be allowed and paid their actual traveling and other expenses necessarily incurred in the performance of their duties but shall receive no compensation. The commission may purchase stationery and supplies necessary to its successful functioning. The commission may also hire employees, both professional and non-professional, which shall include experts in the field of municipal taxation and municipal bonding, and do all things reasonably necessary in carrying out the purposes of this act.

**Sec. 5. Report.** The commission shall report its findings, actions and recommendations to the legislature of the state of Minnesota not later than February 1, 1959.

**Sec. 6. Appropriation.** There is hereby appropriated out of money in the state treasury not otherwise appropriated the sum of \$25,000 or so much thereof as may be necessary to pay expenses incurred by the commission. For the payment of such expenses the commission shall draw its warrants upon the state treasurer, which warrants shall be signed by the chairman and at least two members of the commission. The state auditor shall then approve and the state treasurer shall pay such warrants as and when presented. A general summary or statement of expenses incurred and paid by the commission shall be included with its report.

**Sec. 7.** This act shall take effect May 1, 1957, and the

commission shall terminate its functions on or before February 1, 1959.

Approved April 29, 1957.

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CHAPTER 915—H. F. No. 2079

[Coded]

*An act relating to the Minnesota Water Resources Board; amending Laws of 1955, Chapter 664, Section 1, Subdivision 1.*

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Laws of 1955, Chapter 664, Section 1, Subdivision 1, is amended to read:

[105.71] **Water resources board.** Subdivision 1. There is hereby established to serve as an agency of the state a board to be known as the Minnesota Water Resources Board to perform such functions and duties as shall be prescribed by law. The board shall be composed of three members who are conversant with water problems and conditions within the watersheds of this state and who are not officers or employees of the state, the federal government or any political subdivisions thereof, to be appointed by the governor with the advice and consent of the senate. Such members shall first be appointed for the following terms: one for two years, one for four years, and one for six years, and thereafter their successors shall be appointed for a term of six years. *The membership of said board may be increased by the governor to five members. The additional members shall serve for three and five year terms, respectively, and shall have the same qualifications and be appointed in the same manner as the members of the original board.*

The board shall keep a record of its official actions, and may perform such acts, hold such public hearings, and promulgate such rules and regulations as may be necessary for the discharge of its duties and the exercise of its functions.

Approved April 29, 1957.

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CHAPTER 916—S. F. No. 1148

*An act regulating charges by banks, trust companies, or*