CHAPTER 909—H. F. No. 1953 [Not Coded]

An act relating to the debt of certain municipalities.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Debt limitations certain municipalities.** Any village having an assessed value of between \$370,000 and \$380,000 and having a population not over 1300 and not less than 1000 inhabitants and being situated in any county having over 60,000 and less than 100,000 inhabitants according to the last federal census may incur a debt as defined in Minnesota Statutes, Section 475.51 of not to exceed 50 percent of its assessed valuation.

Approved April 29, 1957.

CHAPTER 910—H. F. No. 2022 [Not Coded]

An act relating to acquisition of sites and constructing, furnishing and equipping school buildings and issuance of bonds therefor in certain school districts in which taconite plants are located, and the levy of taxes for the payment thereof.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. School districts in taconite plant areas. construction of plants for the mining and concentration of taconite, as defined in Minnesota Statutes 1953, Section 298.23, has resulted in increasing to an unusual degree the demand for school facilities in certain school districts in order to take care of greatly increased school enrollments resulting therefrom. This act is applicable to all independent school districts having an assessed valuation of real and personal property of less than \$2,000,000 within whose limits a taconite plant or plants are under construction or in operation, and in which districts the anticipated increase in school enrollment, as a result of the construction and operation of said plants, exceed 50% of the school enrollment immediately prior to the commencement of such construction. The adoption of a resolution by the school board determining that there is under construction or in operation within the limits of such district a taconite plant, and that the anticipated increase in school enrollment as a result thereof will exceed the percentage hereinabove set forth shall be prima facie evidence of such facts, and, in the absence of legal proceedings to enjoin the issuance of bonds hereunder, shall be conclusive evidence of such fact.

- Bonds, issuance; tax levy. Any such school district may issue its bond to provide funds for the acquisition of a site or sites and for constructing, furnishing, and equipping a high school building or buildings deemed necessary because of the existence of such facts, and in an aggregate principal amount not exceeding \$2,800,000 and may use the proceeds of their sale for such purposes, including payment of architects' and engineers' and legal fees incidental thereto. Except as hereinafter specifically permitted, such bonds shall be authorized, issued, sold, executed and delivered in the manner provided by Minnesota Statutes, Chapter 475. They may be issued on resolution adopted by a two-thirds vote of the members of the board of such district without a vote of the electors of said district. A resolution of the board levying taxes for the payment of such bonds and interest thereon as hereinafter authorized and pledging the proceeds of such levies for the payment of such bonds and interest thereon shall be deemed to be compliance with the provisions of said chapter with respect to the levying of taxes for the payment thereof. No vote of the electors shall be necessary to authorize the location, purchase or acquisition of such sites or the construction, furnishing and equipping of such buildings.
- Sec. 3. Principal and interest on bonds, payment. The lands containing taconite and the taco-Subdivision 1. nite plants and lands upon which located or which are used in connection therewith and the buildings, machinery, equipment, and other fixtures used in the production of taconite, as referred to and defined in Minnesota Statutes 1953, Sections 298.23 to 298.28, both inclusive, as heretofore amended, located in such school district are hereby made subject to taxes for payment of the principal of and interest on any and all bonds issued under authority of this act, anything in said sections to the contrary notwithstanding. In event such properties are all owned by one person, it shall not be necessary to make any determination of the value thereof. In event such properties are owned by more than one person, the taxes shall be apportioned annually between them by the county auditor on the basis of the relative values thereof owned by each, upon such investigation of the facts as the auditor shall deem necessary. The taxes levied in accordance with this act shall be billed to and collected from such person or persons at the same time and in the same manner as taxes levied in and for such school district upon real property subject to taxation therein:

provided, any portion of such taxes levied for the payment of installments of principal of such bonds may be paid without penalty on or before October 31 of the year in which such taxes became due and payable if such installment of principal is not due until more than 60 days thereafter.

- Subd. 2. After the sale and before the delivery of any bonds under authority of this act, the school board shall, by resolution, levy upon all of the property described in subdivision 1 located in such school district a direct, general tax for each year of the term of the bonds in amounts such that, if collected in full, they will produce the amounts needed to meet when due the principal and interest payments on the bonds. A copy of such resolution shall be filed and the taxes so levied shall be extended, assessed and collected and remitted as nearly as may be in the manner specified in Minnesota Statutes, Section 475.61. Such levies shall not be included in computing permissible levies under Minnesota Statutes 1953, Section 275.12, or any amendments thereof.
- The bonds issued under authority of this act shall be general obligations of the school district, for which its full faith and credit and unlimited taxing powers shall be pledged, and, in event there shall be any deficiencies in the collections of the taxes levied pursuant to subdivision 2 hereof, the deficiencies shall be made good by general levies on all taxable properties in the district in accordance with Minnesota Statutes, Section 475.74, and if any such deficiency levies are found necessary the school board is empowered to effect a temporary loan or loans on certificates of indebtedness issued in anticipation thereof, for the purpose of meeting payments of principal or interest on the bonds due or about to become due. Bonds may be issued under authority of this act notwithstanding any limitations upon the indebtedness of such district, and the amounts thereof shall not be included in computing the indebtedness of the district for any purpose, including the issuance of subsequent bonds and the incurring of subsequent indebtedness.
- Sec. 4. The authority to issue bonds under this act shall expire on January 1, 1960.

Approved April 29, 1957.

CHAPTER 911-H. F. 2038

An act relating to the state highway patrol; amending Minnesota Statutes 1953, Section 161.12.