

sewage treatment plants where deemed necessary. Any proceedings heretofore taken by any such town to establish and construct such a sewer system, are hereby validated, ratified, approved, and confirmed and declared to be valid and effective, and the town board of any such town is hereby authorized to issue warrants to pay therefor, and to levy assessments for the cost thereof, in the same manner as though the proceedings had been commenced and the construction started after May 1, 1957.

Approved March 8, 1957.

CHAPTER 90—S. F. No. 232

An act relating to the financing of certain equipment in villages; amending Minnesota Statutes 1953, Section 412.301.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1953, Section 412.301, is amended to read:

412.301 Financing purchase of certain equipment. The village council may issue certificates of indebtedness within existing debt limits for the purpose of purchasing fire *or* police equipment or street construction or maintenance equipment. Such certificates shall be payable in not more than five years and shall be issued on such terms and in such manner as the council may determine. If the amount of the certificates to be issued to finance any such purchase exceeds one percent of the assessed valuation of the village, excluding money and credits, they shall not be issued for at least ten days after publication in the official newspaper of a council resolution determining to issue them; and if before the end of that time, a petition asking for an election on the proposition signed by voters equal to ten percent of the number of voters at the last regular municipal election is filed with the clerk, such certificates shall not be issued until the proposition of their issuance has been approved by a majority of the votes cast on the question at a regular or special election. A tax levy shall be made for the payment of the principal and interest on such certificates as in the case of bonds.

Approved March 8, 1957.
