

(6) *When a position is reallocated by the director to a class in a lower salary range, the director and the Commissioner of Administration may give consideration to the employee's long or outstanding service, exceptional or technical qualifications, age, or health. When, as a result of such consideration, the director and the commissioner determine that the best interests of the state will be served by such action, the position shall be reallocated but the employee shall continue at the same rate of pay. Thereafter, as long as he remains in the same position, such employee shall not be eligible to receive any salary increases except those economic adjustment increases provided for in section 43.123, subdivision 4, until such time as his salary once again may be within the range of the class to which his position has been reallocated.*

(7) A review by the board as provided for in this subdivision may be had when the employee or appointing authority affected files an application for review in writing on the ground:

(a) That the action of the director was not in accordance with the civil service act;

(b) That the action of the director was unwarranted by the evidence before him, or was procured by fraud, coercion or other improper conduct of any party in interest.

The board after receiving any application for review shall order the director to submit to it the record upon which he acted and thereafter, upon that record, may sustain, reverse or modify the action of the director or, in its discretion, may order that further evidence be taken by him to be submitted to the board and considered by it upon its review.

Approved April 29, 1957.

CHAPTER 878—H. F. No. 946

[Coded]

An act creating a revolving fund for the secretary of state, appropriating money therefor and reappropriating receipts thereof.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. [5.11] **Secretary of state revolving fund.**
[Subdivision 1.] There is hereby created the secretary of state revolving fund, for the purpose of having the secretary

of state pay to the register of deeds of the various counties the filing fees collected by the secretary of state for the register of deeds as provided by law.

Sec. 2. [Subd. 2.] Such fund shall consist of \$1,000 hereby appropriated and the receipts for filing fees collected by the secretary of state for the register of deeds, which are reappropriated to the secretary of state revolving fund.

Sec. 3. [Subd. 3.] Such fund shall be kept in the state treasury and shall be paid out in the manner prescribed by law for moneys therein.

Approved April 29, 1957.

CHAPTER 879—H. F. No. 993

An act relating to education, and amending Minnesota Statutes 1953, Section 475.53, Subdivision 4, as amended.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1953, Section 475.53, Subdivision 4, as amended by Laws 1955, Chapters 304 and 656, is amended to read:

Subd. 4. School districts. Except as otherwise provided in sections 475.51 to 475.75, no school district other than those covered by subdivision 5, shall be subject to a net debt in excess of the higher of the following limitations thereon; either (a) 50 percent of the last assessed value of all taxable property therein; or (b) 7½ percent of the correct full and true value of all taxable property, therein as determined by the equalization aid review committee constituted by Minnesota Statutes 1953, Section 128.082, Subdivision 1 (b) as amended; provided however in determining the assessed value of all taxable property all real estate used as a homestead shall be computed without regard to the reduction in rate provided by Minnesota Statutes 1953, Section 273.13.

“Correct full and true value” as used in this subdivision means the market value of the taxable property of a school district as determined by the equalization aid review committee. The commissioner of taxation shall certify this value in appropriate form upon request of a school district.

Whenever the erection or construction of a building or structure is completed after the last preceding assessment, the value thereof, as determined pursuant to this subdivision, may be added to the correct full and true and to the assessed value