

1954, shall be reduced by the adjustment computed under paragraph (6).

(6) In determining the adjustment referred to in paragraph (5) (b) first determine, for each taxable year before the year of change, the amount which equals the lesser of: (a) the portion of the tax for such prior taxable year which is attributable to the gross profit which was included in gross income for such prior taxable year, and which by reason of paragraph (5) (a) is includible in gross income for the taxable year, or (b) the portion of the tax for the adjustment year which is attributable to the gross profit described in subparagraph (a) of this paragraph. The adjustment referred to in paragraph (5) (b) for the adjustment year is the sum of the amounts determined under the preceding sentence.

(7) For purposes of paragraph (6), the portion of the tax for a prior taxable year, or for the adjustment year, which is attributable to the gross profit described in such paragraph is that amount which bears the same ratio to the tax imposed by this chapter (or by the corresponding provisions of prior Minnesota income tax laws) for such taxable year (computed without regard to paragraph (6) as the gross profit described in such paragraph bears to the gross income for such taxable year.

Section 2. *The provisions of this act are applicable to all taxable years beginning after December 31, 1956.*

Approved April 27, 1957.

CHAPTER 773—H. F. No. 1718

[Coded]

An act relating to meetings of governing bodies of school boards and political subdivisions; requiring such meetings to be open to the public and requiring the votes of the members to be kept in a public journal.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. [471.705] **Meetings of governing bodies open to public.** Except as otherwise expressly provided by law, all meetings, including executive sessions, of the governing body of any school district however organized, unorganized territory, county, city, village, town or borough and of any board, department or commission thereof, shall be open to the public. The votes of the members of such governing

body, board, department or commission on any action taken in a meeting herein required to be open to the public shall, unless the vote is unanimous, be recorded in a journal kept for that purpose, which journal shall be open to the public. In case the action is questioned where there is an unrecorded vote, that vote shall be deemed unanimous.

Approved April 27, 1957.

CHAPTER 774—H. F. No. 1810

An act relating to the business of private detective or investigator for fee or reward; amending Minnesota Statutes 1953, Sections 326.331, 326.332, 326.333, 326.334, as amended.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1953, Section 326.331, is amended to read:

326.331 Private detectives, licenses. No person shall engage in the business of private detective or investigator for fee or reward unless previously licensed as herein provided. Any person desiring to engage in such business may *for each office or agency to be maintained by such person* apply to the secretary of state for a license. Upon application by any person qualified under sections 326.331 to 326.339 to engage in such business, the secretary of state shall issue such a license *for a period of two years* upon the conditions herein set forth, such license to continue *for said period* so long as such licensee remains a qualified person and complies with the provisions of sections 326.331 to 326.339 and with the laws of Minnesota. No person shall be deemed qualified to hold such a license who is not a citizen of the United States or who has been convicted of felony by the courts of this or any other state or of the United States, or who has been convicted anywhere of acts which if done in Minnesota would be assault, theft, larceny, unlawful entry, extortion, defamation, buying or receiving stolen property, using, possessing, or carrying weapons or burglar tools or escape, or who has been convicted in any other country of acts which if done in Minnesota would be a felony or would be any of the other offenses specified above, nor shall any person who shall make any false statement in any application for license hereunder be deemed a qualified person to hold any such license.

Sec. 2. Minnesota Statutes 1953, Section 326.332, is amended to read: