

sions of this act shall not supersede or abridge any existing law not inconsistent herewith, but shall be supplementary thereto.

Approved April 26, 1957.

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CHAPTER 750—H. F. No. 461

[Coded]

*An act authorizing the issuance and sale of trunk highway bonds of the state of Minnesota under the provisions of the Constitution of the State of Minnesota, Article XVI, Section 12.*

Be it enacted by the Legislature of the State of Minnesota:

**Section 1. [167.31] Trunk highway bonds; issuance, sale.** The issuance and sale of bonds by the State of Minnesota under the provisions of the Constitution of the State of Minnesota, Article XVI, Section 12, is authorized in an amount not exceeding the sum of \$20,000,000, par value, and the full faith and credit of the State of Minnesota is hereby irrevocably pledged to the payment of the principal of said bonds and the interest thereon. Said bonds shall be issued and sold on competitive bids after reasonable notice, or sold direct to the state board of investments without bids, by a board consisting of the state auditor, the state treasurer and the commissioner of highways, under such rules and regulations and in such form and denominations as said board shall determine, shall be attested by the secretary of state, and shall be sold for not less than par and accrued interest. Said rules may provide for the maturity, registration, conveyance and exchange of the bonds so issued. All expenses incident to the printing and sale of the bonds, including actual and necessary traveling expenses of state officers and employees for such purpose shall be paid from the trunk highway fund and the amounts therefor are hereby appropriated from said fund. The provisions of Minnesota Statutes, sections 15.041 to 15.044 shall not apply to the rules and regulations promulgated pursuant hereto.

**Sec. 2. [167.32] Maturity, interest rate of bonds.** Bonds so issued and sold shall mature serially over a term not exceeding 20 years. Said bonds shall bear interest at a rate not exceeding 5 percent per annum, payable semiannually. The state auditor shall keep a record showing the number, date of issuance and date of maturity of each such bond.

Sec. 3. [167.33] **Proceeds credited to trunk highway fund.** The proceeds of the sale of said bonds shall be paid into the treasury of the state and credited to the trunk highway fund and shall be used to aid in the acquisition of necessary right of way needed in laying out, constructing and maintaining the trunk highway system. Said bonds shall be redeemed and the interest thereon paid from the trunk highway fund. In case the trunk highway fund should not be adequate to meet the payment of the principal and interest of the bonds authorized herein, the state auditor shall levy a direct annual ad valorem tax on the taxable property of the state in an amount sufficient to meet the deficiency.

Sec. 4. This act takes effect July 1, 1957.

Approved April 27, 1957.

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CHAPTER 751—H. F. No. 462  
[Not Coded]

*An act authorizing the commissioner of highways to employ consulting engineers and engineering firms for professional advice and preparation of plans for work on trunk highways; amending Laws 1955, Chapter 237.*

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Laws 1955, Chapter 237, is amended to read:

Section 1. **Registered professional engineers, employed by commissioner of highways.** The commissioner of highways is authorized to employ and engage the services of registered professional engineers, *or engineering firms*, to act as consultants in connection with, and to prepare plans and specifications *or to perform aerial photography and survey work preliminary to the preparation of plans and specifications* themselves or by their organizations and employees for the construction of trunk highways, and the commissioner of highways is authorized to negotiate for and agree upon the terms and compensation for such employment and services. *If the commissioner of highways employs and engages an engineering firm the person or persons in responsible charge of the work or services to be performed shall be registered professional engineers.*

Sec. 2. This act shall take effect immediately upon its passage and shall continue until July 1, 1959.

Approved April 27, 1957.

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