election and *they shall* be voted on only by the qualified electors residing in such territory. A vacancy in such office shall be filled in the same manner as a vacancy in any county office.

Subd. 4. A special election shall be called by the board of education for unorganized territory to be held in the unorganized territory to elect two members of the board for terms commencing with the date of the election and until the first Monday in January following the next general election; at such general election successors shall be elected to serve for a term of two years. At each election thereafter two members shall be elected for two year terms.

Subd. 5. In addition to the chairman and the two elected members provided for above, the county superintendent of schools shall, ex officio, be a member and clerk of the board, and the county treasurer shall, ex officio, be a member and treasurer of the board.

Sec. 2. Laws 1941, Chapter 541, Section 2, as amended by Laws 1951, Chapter 496, Section 2, is amended to read:

Sec. 2. Salaries, clerk hire. The board of county commissioners and the school board of the unorganized district are hereby empowered to pay all necessary clerk hire. The school board of the unorganized district shall pay the traveling expenses of all board members at the rate of seven and one-half cents per mile for miles traveled in the performance of their duties and all hotel bills. The salary of the clerk shall be \$1,800 per year, of the treasurer \$800 per year, and of the chairman and elected members of the board \$10 per day but not to exceed the sum of \$1,200 per year.

Sec. 3. Nothing herein shall be construed as affecting any pending litigation.

Approved April 26, 1957.

CHAPTER 731-H. F. No. 2005

[Not Coded]

An act relating to school districts in which more than 50 percent of the assessed valuation of taxable real and personal property consists of iron ore; placing such districts upon a cash basis pursuant to Minnesota Statutes 1953, Sections 471.71 to 471.83, inclusive, and authorizing the issuance of bonds and certificates of indebtedness and the levy of taxes in connection therewith.

Be it enacted by the Legislature of the State of Minnesota:

Bonds, certain school districts. Any school Section 1. district in which more than 50 percent of the assessed valuation of taxable real and personal property consists of iron ore and which is not now subject to the provisions of Minnesota Statutes 1953, Sections 471.71 to 471.83, inclusive, shall be subject to the provisions thereof as of January 1, 1958. If any such district has incurred prior to January 1, 1957, a valid unfunded indebtedness in excess of its cash on hand not specifically set aside for the retirement of bonds and interest thereon and not representing the unobligated portion of the proceeds of the sale of bonds issued for building purposes, it may issue its bonds or certificates of indebtedness for the purpose only of paying and discharging such indebtedness and interest thereon, in the manner now provided by law, except that such bonds or certificates of indebtedness may be issued by vote of the governing body without a vote of the electors. Taxes may be levied for the payment of such bonds or certificates of indebtedness and interest thereon in excess of the limitations of Section 275.12 as amended, and shall be disregarded in computing the limitations of said section. In the event that between the dates January 1, 1957, and December 31, 1957, the amount of such valid unfunded indebtedness in excess of cash on hand not specifically set aside for the retirement of bonds and interest thereon and not being the unobligated portion of the proceeds of the sale of bonds issued for building purposes, shall have increased over the amount thereof as of December 31, 1956, bonds or certificates of indebtedness may be issued in the same manner as bonds or certificates of indebtedness are authorized for such unfunded indebtedness incurred prior to January 1, 1957, except that tax levies for the payment thereof and interest thereon shall be within the limitations of Section 275.12 as amended.

Approved April 26, 1957.

CHAPTER 732—H. F. No. 2018

[Not Coded]

An act relating to certain school districts operating under cash basis laws and authorizing the issuing of emergency certificates of indebtedness; amending. Laws 1953, Chapter 575, as amended by Laws 1955, Chapter 423.

Be it enacted by the Legislature of the State of Minnesota: