

affairs, and such audit is in progress or has been completed, and freeholders petition the public examiner to make an examination covering the same, or part of the same, period, the public examiner may, if he deems it in the public interest, limit the scope of his examination to less than that specified in Minnesota Statutes 1953, Section 215.19, but the scope shall cover, at least, an investigation of those petitioners' complaints which are within the public examiner's powers and duties to investigate.

Approved April 24, 1957.

CHAPTER 632—S. F. No. 5

[Not Coded]

An act relating to the issuance and sale of bonds or certificates of indebtedness by certain cities to provide funds for the purchase of fire department equipment and providing the method of paying such obligations at maturity.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Bonds for fire equipment. Any city of the fourth class operating under a home rule charter, now or hereafter having an assessed valuation of more than \$2,000,000, more than 70 percent of which is made up of valuation of iron ore, and which has not less than 2,000 nor more than 3,000 inhabitants, shall issue bonds or certificates of indebtedness in the year 1957, for the purpose of purchasing equipment for its fire department in an amount not exceeding \$18,500.

Sec. 2. Bonds may be authorized by resolution. Bonds of the city or certificates of indebtedness shall be authorized by the city by a resolution of the council determining that it is necessary to issue and to sell bonds of the city or certificates of indebtedness, and prescribing the amount thereof, the rate of interest, maturity date or dates, the form and the time and the manner of sale.

Sec. 3. Tax levy. The city may levy an annual tax to provide for the payment of such bonds or certificates of indebtedness and interest thereon as they mature in excess of the limitation of Minnesota Statutes, Section 275.11, but within the limitations of Laws 1955, Chapter 638 as amended. Payment of such bonds or certificates shall be an authorized purpose under Laws 1955, Chapter 638.

Approved April 24, 1957.
