

viding for appraisal fees and the refund thereof in certain cases.

Be it enacted by the Legislature of the State of Minnesota :

Section 1. [94.348] **Exchange of state owned land, appraisal fee.** [Subdivision 1.] Whenever a private land owner presents to the Minnesota land exchange commission, an offer to exchange private land for Class A state owned land as defined in Minnesota Statutes, Section 94.342, he shall deposit with the commission an appraisal fee of not less than \$25 nor more than \$100, the amount to be determined by the commission, depending upon the area of land involved in the offer.

Sec. 2. [Subd. 2.] If the offer of the private land owner is accepted by the commission and the land exchange is consummated, or, if the commission refuses to accept the offer the appraisal fee shall be refunded, otherwise the appraisal fee shall be retained by the commission.

Approved April 24, 1957.

CHAPTER 587—H. F. No. 456

[Not Coded]

An act to legalize and validate proceedings heretofore taken in certain school districts to provide for the issuance of bonds for acquisition or betterment of school buildings, legalizing and validating such bonds and providing that the same shall be authorized securities.

Be it enacted by the Legislature of the State of Minnesota :

Section 1. **Betterment of schools, bond issue legalized.** In all cases where, prior to the effective date of this act, the voters of any school district by a majority of not less than 65 percent of those voting upon the question at an annual or special election, have authorized the issuance of bonds for the purpose of financing the acquisition or betterment of school buildings in an amount which, with the then outstanding indebtedness of such district, will exceed the limit on bonded indebtedness under Minnesota Statutes, Section 475.53, Subdivision 4, and where the school board has found and determined that the existing school facilities are insufficient to provide minimum educational standards for the children residing in the district and that it is necessary to issue bonds to the full extent authorized by the voters in order to provide

such minimum standards, all proceedings taken preliminary to and in the authorization of such bonds are hereby legalized and validated and such bonds when issued and sold in the manner provided by Minnesota Statutes, Sections 475.60 to 475.66, shall be legal and valid obligations of the school district notwithstanding that the issuance of such bonds will cause the indebtedness of the district to exceed the limitation prescribed by Minnesota Statutes, Section 475.53. All such bonds shall be deemed authorized securities within the meaning of Minnesota Statutes, Section 50.14.

Sec. 2. Remedial. It is expressly found and determined that this act is remedial in nature, being necessary to protect the financial credit of such school district, and to provide for the construction of facilities adequate for the education of children in such district, and this act shall be in full force and effect from and after its passage and approval.

Sec. 3. Application. This act shall not apply to or affect any action or appeal now pending in which the validity of any such proceedings or of any such bonds is called in question.

Approved April 24, 1957.

CHAPTER 588—H. F. No. 499

[Not Coded]

An act to authorize certain school districts to incur indebtedness and to issue bonds for the purpose of providing money for necessary school buildings.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Bond issue authorized for certain school districts. Any school district having an assessed value of taxable property therein as last equalized for purposes of taxation in excess of \$1,000,000 but not in excess of \$1,500,000, and none of such valuation consists of iron ore, and having outstanding bonds in an amount exceeding \$500,000 but not exceeding \$900,000 and having a total area in excess of 3,000 acres but not in excess of 4,000 acres and which operates not less than three schools giving education in grades one to ten inclusive with not more than 1,500 scholars in average daily attendance and in which the school board shall have determined that the great increase in the number of scholars necessitates the building of additional facilities, may incur additional indebtedness and issue and sell additional