

Sec. 5. [127.058] **Commissioner of taxation, duties.** On or before November 1 of each year the commissioner of taxation shall furnish to the county auditor in the county in which the administrative office of any joint school district is located the assessment ratios for the portions of the district in the several counties wherein such district is located, which were submitted to the equalization aid review committee and approved by it during the current year. The commissioner of taxation shall take such steps and give such aid to the county auditors as is necessary in order to obtain a uniform application of this act and he may incur expenses therefor.

Sec. 6. **Repealer.** Laws 1955, Chapter 712 is hereby repealed.

Approved April 20, 1957.

CHAPTER 567—H. F. No. 1613

[Not Coded]

An act relating to certain school districts in which a tobacco plant or plants are located and authorizing the issuance of bonds for certain purposes and the levy of taxes for the payment thereof, and amending Laws 1955, Chapter 576.
Be it enacted by the Legislature of the State of Minnesota:

Section 1. Laws 1955, Chapter 576, Section 2, is amended to read as follows:

Sec. 2. **Bonds for additional school buildings.** Any such school district may issue its bonds to provide funds for the purpose of existing school buildings, occupied but not owned by the district, and the site, equipment and furnishings thereof, deemed necessary because of the existence of such facts, in an aggregate principal amount not exceeding \$900,000 and may use the proceeds of the sale thereof for such purposes. *In addition to the bonds above authorized, any such district may issue its bonds for the construction, finishing and equipment of school buildings or additions thereto in an aggregate principal amount of not to exceed \$215,000 and may use the proceeds of the sale thereof for such purposes. Any school district may also issue its bonds in an amount not exceeding \$40,000 for the purpose of funding warrants or obligations outstanding as of the date of this act.* Except as hereinafter specifically permitted, such bonds shall be authorized, issued, sold, executed and delivered in the manner provided by Minnesota Statutes 1953, Chapter 475. They may be issued on resolution adopted by a two-thirds vote of the mem-

bers of the board of such district without a vote of the electors of said district. A resolution of the board levying taxes for the payment of said bonds and interest thereon as hereinafter authorized and pledging the proceeds of such levies for the payment of such bonds and interest thereon shall be deemed to be compliance with the provisions of such chapter with respect to the levying of taxes for the payment thereof. Such bonds and interest thereon shall mature serially in not less than *two* nor more than *twenty-five* annual installments, the first of which annual installments shall be payable within not more than four years after the date of issuance. No such annual installment of principal payable in any year shall exceed *five times the amount of the smallest prior installment thereof payable in any year after the second year*. No vote of the electors shall be necessary to authorize the location, purchase or acquisition of such sites or the construction or remodeling of such buildings.

Sec. 2. Laws 1955, Chapter 576, Section 3, Subdivisions 1, 2 and 3 are amended to read as follows:

Sec. 3. **Taxable property.** Subdivision 1. **Taconite plants and lands.** The lands containing taconite and the taconite plants and lands upon which located or which are used in connection therewith and the buildings, machinery, equipment, and other fixtures used in the production of taconite, as referred to and defined in Minnesota Statutes 1953, Sections 298.23 to 298.28, both inclusive, *as amended by Laws 1955, Chapter 729*, located in any such school district are hereby made subject to taxes for payment of the principal of an interest on any and all bonds issued under authority of this act, *as hereby amended*, anything in said sections to the contrary notwithstanding. In event such properties are all owned by one person, it shall not be necessary to make any determination of the value thereof. In event such properties are owned by more than one person, the taxes shall be apportioned annually between them by the county auditor on the basis of the relative values thereof owned by each, upon such investigation of the facts as the auditor shall deem necessary. The taxes levied in accordance with this act *as hereby amended* shall be billed to and collected from such person or persons at the same time and in the same manner as taxes levied in and for such school district upon real property subject to taxation therein.

Subd. 2. **Tax levy.** After the sale and before the delivery of any bonds under authority of this act, *as hereby amended* the school board shall, by resolution, levy upon all of the property described in subdivision 1 located in such

school district a direct, general tax for each year of the term of the bonds in amounts such that, if collected in full, they will produce the amounts needed to meet when due the principal and interest payments on the bonds. A copy of such resolution shall be filed and the taxes so levied shall be extended, assessed and collected and remitted as nearly as may be in the manner specified in Minnesota Statutes 1953, Section 475.61. Such levies shall not be included in computing permissible levies under Minnesota Statutes 1953, Section 275.12, or any amendments thereof.

Subd. 3. Full faith and credit bonds. The bonds issued under authority of this act *as hereby amended* shall be the general obligations of the school district, for which its full faith and credit and unlimited taxing powers shall be pledged, and, in event there shall be any deficiencies in the collections of the taxes levied pursuant to subdivision 2 hereof, the deficiencies shall be made good by general levies on all taxable properties in the district in accordance with Minnesota Statutes 1953, Section 475.74, and if any such deficiency levies are found necessary the school board is empowered to effect a temporary loan or loans on certificates on [of] indebtedness issued in anticipation thereof for the purpose of meeting payments of principal or interest on the bonds due or about to become due. Bonds may be issued under authority of this act *as hereby amended* notwithstanding any limitations upon the indebtedness of such districts, and the amounts thereof shall not be included in computing the indebtedness of the district for any purpose, including the issuance of subsequent bonds and the incurring of subsequent indebtedness.

Approved April 20, 1957.

CHAPTER 568—H. F. No. 1652

[Not Coded]

An act authorizing the governor, upon recommendation of the commissioner of highways, to execute and deliver to Emmett Lewerenz, a quit claim deed conveying all of the right, title and interest of the State of Minnesota in and to certain real estate in Stearns County.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Conveyance, State to Emmett Lewerenz. Notwithstanding any other law to the contrary the governor, upon the recommendation of the commissioner of highways, in the name of and on behalf of the State of Minnesota, is hereby