

prompt payment to the persons entitled thereto of the proceeds of such sales, less lawful charges, disbursements, and commissions. The bond shall cover all wholesale produce business, *1. transacted within this state; 2. transacted in part within this state and the states and provinces contiguous with this state; 3. transacted in part within this state and other states which give the same or similar protection as provided by this section*, and the license, or a certified copy thereof, shall be kept posted in the office of the licensee at each place within the state where he transacts business. All licenses shall expire May 31 of each year. The fee for each license shall be \$12.50, and for each certified copy thereof \$1. When the licensee shall sell, dispose of, or discontinue his business during the lifetime of his license he shall, at the time such action is taken, notify the commissioner, in writing, and shall upon demand produce before the commissioner a full statement of all assets and liabilities as of the date of transfer or discontinuance of the business.

All moneys collected from license fees shall be deposited in the state treasury.

Approved April 20, 1957.

CHAPTER 562—H. F. No. 1329

[Not Coded]

An act relating to the salary of the mayor and council in certain cities of the fourth class.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Salaries, mayor and councilmen, certain cities fourth class. In any city of the fourth class having a population of more than 7,700 and less than 7,800 according to the 1950 federal census and located in a county having a population of more than 20,000 and less than 21,000, the city council may by resolution fix the salary of the mayor and councilmen at not to exceed \$400 per annum for each officer and the council shall cause notice thereof to be given to the voters of such city in the notice of the annual city election in the manner prescribed by Minnesota Statutes, Section 415.05, and if authorized by the electorate at such election the mayor and each member of the council shall be entitled to be paid as salary out of the city treasury the sum so authorized by the electorate.

Approved April 20, 1957.
