CHAPTER 475-S. F. No. 1246

An act relating to insurance from unlicensed foreign companies; amending Minnesota Statutes 1953, Section 71.24.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1953, Section 71.24, is amended to read:

Insurance from unlicensed foreign companies. When any person, firm, or corporation desires to obtain insurance upon any property interests, or risks of any nature other than life insurance in this state in companies not authorized to do business therein he or they shall give bond to the commissioner in such sum as he shall deem reasonable, with satisfactory resident sureties, conditioned that the obligors, on the expiration of a license to obtain such insurance, shall pay to the commissioner, for the use of the state, a tax of two percent upon the gross premiums paid by the licensee. Thereupon the commissioner shall issue such license, good for one year, and all insurance procured thereunder shall be lawful and valid and the provisions of all policies thereof shall be deemed in accordance, and construed as if identical in effect, with the standard policy prescribed by the laws of this state and the insurers may enter the state to perform any act necessary or proper in the conduct of the business. This bond may be enforced by the commissioner in his own name in any district court. The licensee shall file with the commissioner on June thirtieth and December thirty-first annually a verified statement of the aggregate premiums paid and returned premiums received on account of such insurance.

Approved April 17, 1957.

CHAPTER 476—S. F. No. 1254

[Not Coded]

An act relating to annual salaries of county auditors and county treasurers in certain counties.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Counties, salaries of auditors and treasurers. In all counties of this state having a taxable valuation in excess of \$37,000,000, and having a population of not less than 48,500 nor more than 50,000 inhabitants, according to the 1950 federal census, the salary of the county auditor and the county

treasurer shall be not less than \$6,500 nor more than \$7,500 as set by Resolution of the county board from time to time.

Approved April 17, 1957.

CHAPTER 477—S. F. No. 1291 [Not Coded]

An act relating to the powers of certain towns.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Town boards, certain towns, powers. The town board of any town situated in any county having an assessed valuation of less than \$5,000,000 exclusive of moneys and credits, having over 12,000 and less than 13,000 inhabitants according to the 1950 federal census and having less than 15 full and fractional congressional townships, is hereby authorized and empowered to submit to the legal voters of the town for their approval or rejection at any annual town meeting or at any special town meeting called for that purpose, the question as to whether or not such board shall adopt building and zoning regulations and restrictions in the town. Any town which seeks to qualify for this act shall be governed by the provisions of Minnesota Statutes, Section 366.11 to 366.18.

Approved April 17, 1957.

CHAPTER 478—S. F. No. 1344 [Not Coded]

An act relating to tax levies in certain counties, in excess of present limitations.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Tax levies, certain counties. In any county having not less than 20,000 and not more than 30,000 inhabitants, according to the 1950 federal census, and having a valuation of not less than \$5,000,000 and not more than \$8,000,000 and an area of not less than 1,500,000 acres, the board of county commissioners may levy taxes annually in excess of all existing limitations for general revenue purposes, at such a rate as will produce not to exceed \$35,000.

Approved April 17, 1957.