

*valuation exceeding \$5,000,000 but not exceeding \$10,000,000, more than 50 percent of which is the assessed valuation of iron ore therein; authorizing the issuance of bonds for school building purposes and the levy of taxes for the payment thereof.*

Be it enacted by the Legislature of the State of Minnesota:

**Section 1. School districts; bond issue, tax levy, for school building purposes.** Any school district having a population of more than 6,000 and less than 10,000 and an assessed valuation exceeding \$5,000,000 but not exceeding \$10,000,000, more than 50 percent of which assessed valuation is the assessed valuation of iron ore therein, may issue its bond in a sum not exceeding \$1,300,000 for the acquisition of sites and the construction and equipping of school buildings and grounds, including the remodeling of school buildings. Such bonds shall be issued and sold in the manner provided by Minnesota Statutes, Chapter 475. The district may levy taxes required for the payment of such bonds and interest thereon in excess of any existing limitations upon the tax levies of such district and the amount so levied shall be excluded in computing the limitations upon levies set forth in Minnesota Statutes, Section 275.12.

**Sec. 2. Limitation.** The authority granted by this act shall be in addition to and not a limitation upon any other powers of the district with respect to the issuance and payment of bonds or the acquisition and betterment of school buildings and additions thereto. The authority to issue bonds under this act shall expire on January 1, 1959.

Approved April 13, 1957.

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#### CHAPTER 461—H. F. No. 1793

[Not Coded]

*An act authorizing the conveyance and release by the State of Minnesota of a certain easement heretofore granted to the state.*

Be it enacted by the Legislature of the State of Minnesota:

**Section 1. Conveyance, State to Robert H. Tennant.**  
**Subdivision 1.** The Governor, upon the recommendation of the Commissioner of Administration and the Commissioner of Iron Range Resources and Rehabilitation, may convey by Quit Claim Deed and Release to Robert H. Tennant, as Trustee under Trust Agreement dated November 24, 1945, the easement

to lands described in Subdivision 2 hereof upon condition that Robert H. Tennant as such Trustee pays to the State of Minnesota the sum of Fifty Dollars (\$50.00).

Subd. 2. An easement for joint use of railway track facilities over a strip of land along the westerly side of Lots Eighteen (18), Sixteen (16), Fourteen (14), Twelve (12), Ten (10) and Eight (8) in Block Twenty-three (23), Bay Front Division of Duluth, First Rearrangement, according to the recorded plat thereof, which said easement had heretofore been granted to the State of Minnesota by deed dated September 3, 1948, and filed in the Office of the Registrar of Titles for St. Louis County, Minnesota, on September 22, 1948, as Document No. 196791.

Sec. 2. Execution of conveyance and lease. The conveyance and release provided herein shall be executed in a manner prescribed by the Attorney General of the State of Minnesota.

Approved April 13, 1957.

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CHAPTER 462—S. F. No. 382

[Not Coded]

*An act relating to the issuance of negotiable certificates of indebtedness by certain cities, and the use of the proceeds thereof; amending Laws 1955, Chapter 295, Section 3.*

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Laws 1955, Chapter 295, Section 3, is amended to read:

Sec. 3. The authority conferred by this act shall expire on January 1, 1959, with respect to the issuance, sale, negotiation and delivery of the aforesaid certificates in the amount of \$300,000, but thereafter the city council or common council of such city may issue, sell, negotiate and deliver certificates annually in an amount not exceeding \$150,000 as now authorized under Laws 1921, Chapter 299. Any proceedings initiated or had with respect to the issuance, sale, negotiation and delivery of the aforesaid certificates of indebtedness during the years 1957 and 1958, may be completed notwithstanding anything contained in this section.

Approved April 15, 1957.

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